

SCHEDULES

SCHEDULE 16

Section 207(3).

THE SLUM CLEARANCE REVENUE ACCOUNT

Credits

- 1 —For each year a local authority shall carry to the credit of the slum clearance revenue account amounts equal to—
- (a) the income from the rents, feuduties and other charges in respect of houses and other property to which the account relates;
 - (b) any slum clearance subsidy payable to the local authority for that year;
 - (c) any income from the investment or other use of capital obtained from the disposal of houses and other property to which the account relates;
 - (d) any expenses incurred by the local authority in the demolition of a building to which the account relates which they have recovered from the owner of the building;
 - (e) such other income of the local authority as the Secretary of State may direct.
- 2 —Where for any year a deficit is shown in the account, the local authority shall carry to the credit of the account in respect of that year an amount equal to the amount of the deficit.

Debits

- 3 —For each year a local authority shall debit to the slum clearance revenue account amounts equal to—
- (a) the loan charges which the local authority are liable to pay for that year referable to the amount of expenditure incurred by the local authority which falls within section 207(2);
 - (b) the taxes, feuduties, rents and other charges which the local authority are liable to pay for that year in respect of houses and other property to which the account relates;
 - (c) the expenditure incurred by the local authority for that year in respect of the repair, maintenance, supervision and management of houses and other property to which the account relates;
 - (d) the expenditure incurred by the local authority for that year in respect of the purchase, demolition, and clearance of sites of houses and other property to which the account relates where that expenditure is not met from capital;
 - (e) the arrears of rent which have been written off in that year as irrecoverable and the income receivable from any houses to which the account relates during any period in that year when they were not let;
 - (f) such other expenditure incurred by the local authority as the Secretary of State directs.

Status: This is the original version (as it was originally enacted).

Supplemental

- 4 —Any surplus shown in a slum clearance revenue account at the end of a year shall be credited to the general fund kept under section 93 of the Local Government (Scotland) Act 1973.
- 5 —A local authority may, with the consent of the Secretary of State, exclude from the slum clearance revenue account any of the items of income or expenditure mentioned in the foregoing provisions of this Schedule, or may with such consent include any items of income or expenditure not mentioned in those foregoing provisions.
- 6 —The Secretary of State may direct that items of income or expenditure either generally or of a specific category, shall be included in or excluded from the slum clearance revenue account.