



# Finance Act 1987

## 1987 CHAPTER 16

### PART VI

#### MISCELLANEOUS AND SUPPLEMENTARY

#### **68 Abolition of enactments relating to exchange control.**

- (1) The <sup>M1</sup>Exchange Control Act 1947 shall cease to have effect.
- (2) Nothing in subsection (1) above affects the power of the Treasury to issue a certificate under subsection (2) of section 18 of that Act (including that subsection as applied by section 28(3) or section 29(3) of that Act) with respect to acts done before 13th December 1979.

<sup>F1</sup>(3) .....

- (4) Subsections (1) and (2) above extend to the Channel Islands and the Isle of Man.

#### **Textual Amendments**

**F1** S. 68(3) repealed (6.3.1992 with effect as mentioned in s. 289(1) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), ss. 289, 290, [Sch.12](#) (with [Sch. 11 paras. 22, 26\(2\), 27](#))

#### **Marginal Citations**

**M1** 1947 c. 14.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1987, Section 68.