



Finance Act 1987

1987 CHAPTER 16

PART III

STAMP DUTY AND STAMP DUTY RESERVE TAX

Stamp duty

55 Crown exemption.

- (1) Where any conveyance, transfer or lease is made or agreed to be made
 - [^{F1}(a)] to a Minister of the Crown or
 - [^{F2}(b)] to the solicitor for the affairs of Her Majesty's Treasury, [^{F3}or
 - [^{F4}(c)] to the [^{F5}Welsh Ministers, the First Minister for Wales, the Counsel General to the Welsh Assembly Government or the National Assembly for Wales Commission], [^{F6}or
 - (d) to the Northern Ireland Assembly Commission]no stamp duty shall be chargeable [^{F7}under Part I or II, paragraph 16, of Schedule 13 to the Finance Act 1999] on the instrument by which the conveyance, transfer or lease, or the agreement for it is effected.
- (2) In this section "Minister of the Crown" has the same meaning as in the Ministers of the ^{M1}Crown Act 1975.
- (3) Article 3(6) of the Secretary of State for the ^{M2}Environment Order 1970 and Article 4(5) of the ^{M3}Secretary of State for Transport Order 1976 (which exempt transfers by, to or with those Ministers) shall cease to have effect.
- (4) This section applies to instruments executed on or after 1st August 1987.

Textual Amendments

- F1** S. 55(1): words re-numbered as sub-paragraph (a) (*retrospective* to 28.3.2000 with effect as mentioned in s. 132(4) of the amending Act) by virtue of 2000 c. 17, s. 132(2)(a)

*Changes to legislation: There are currently no known outstanding effects
 for the Finance Act 1987, Section 55. (See end of Document for details)*

- F2** S. 55(1): words re-numbered as sub-paragraph (b) (*retrospective* to 28.3.2000 with effect as mentioned in **s. 132(4)** of the amending Act) by virtue of 2000 c. 17, s. 132(2)(b)
- F3** Words in s. 55(1) inserted (1.4.1999) by 1998 c. 38, s. 125, **Sch. 12 para. 25** (with ss. 137(1), 139(2), 143(2)); S.I. 1999/782, **art. 2**
- F4** S. 55(1): words re-numbered as sub-paragraph (c) (*retrospective* to 28.3.2000 with effect as mentioned in **s. 132(4)** of the amending Act) by virtue of 2000 c. 17, s. 132(2)(c)
- F5** Words in s. 55(1)(c) inserted by **Government of Wales Act 2006 (c. 32)**, s. 160, Sch. 10 para. 20 (with Sch. 11 para. 22), the amending provision coming into force immediately after "the 2007 election" (held on 3.5.2007) subject to s. 161(1)(4)(5) of the amending Act, which provides for certain provisions to come into force for specified purposes immediately after the end of "the initial period" (which ended with the day of the first appointment of a First Minister on 25.5.2007) - see ss. 46, 161(4)(5) of the amending Act.
- F6** S. 55(1)(d) and the word "or" immediately preceding it inserted (*retrospective* to 28.3.2000 with effect as mentioned in **s. 132(4)** of the amending Act) by 2000 c. 17, s. 132(3)
- F7** Words in s. 55(1) substituted for the words "by virtue of any of the following headings" to "Lease of Tack"(27.7.1999) by 1999 c. 16, s. 139, **Sch. 14 para. 22**

Modifications etc. (not altering text)

- C1** S. 55 extended (20.5.1999) by c. 46, s. 123 (with s. 126(3)-(11)); S.I. 1998/3178, **art. 2(2)**, **Sch. 4**

Marginal Citations

- M1** 1975 c.26.
- M2** S.I. 1970/1681.
- M3** S.I. 1976/1775.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1987, Section 55.