
Changes to legislation: There are currently no known outstanding effects for the Finance Act 1987, Paragraph 1. (See end of Document for details)

SCHEDULES

SCHEDULE 12

SUPPLEMENTARY PROVISIONS AS TO BLENDED OIL

[^{F1}Interpretation]

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Textual Amendments

F1 Sch. 12 paras. 1, 2 and cross-headings substituted (with effect in accordance with Sch. 39 para. 4 of the amending Act) by Finance Act 2009 (c. 10), Sch. 39 para. 3(2)

[^{F1}1 (1) In this Schedule—

“HMRC” means Her Majesty's Revenue and Customs;

“method of allocation” means a method for making an allocation of blended oil for the purposes of section 63 that has been selected by the participators in the originating fields (including such a method that has been amended in accordance with this Schedule).

(2) In this Schedule a reference to a suitable method of allocation is a reference to a method which secures that allocation of blended oil is just and reasonable (for the purposes of the oil taxation legislation).]

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1987, Paragraph 1.