



Financial Services Act 1986 (Repealed)

1986 CHAPTER 60

PART I

REGULATION OF INVESTMENT BUSINESS

CHAPTER VI

POWERS OF INTERVENTION

65 Restriction of business.

- (1) The Secretary of State may prohibit an authorised person from—
- (a) entering into transactions of any specified kind or entering into them except in specified circumstances or to a specified extent;
 - (b) soliciting business from persons of a specified kind or otherwise than from such persons or in a specified country or territory outside the United Kingdom;
 - (c) carrying on business in a specified manner or otherwise than in a specified manner.
- (2) A prohibition under this section may relate to transactions entered into in connection with or for the purposes of investment business or to other business which is carried on in connection with or for the purposes of investment business.

Modifications etc. (not altering text)

- C1** S. 65(1) amended (1.1.1993) by S.I. 1992/3218, reg. 55, **Sch. 9 para.21**.
s. 65 modified (1.7.1994) by S.I. 1994/1696, **reg. 59(2)**.
s. 65 extended (1.1.1996) by S.I. 1995/3275, reg. 32, **Sch. 7 para.21**.
s. 65 applied (with modifications) by S.I. 1995/2049, **regs. 6, 7-18**.

Status:

Point in time view as at 19/06/1995. This version of this provision has been superseded.

Changes to legislation:

Financial Services Act 1986 (Repealed), Section 65 is up to date with all changes known to be in force on or before 21 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.