
Status: Point in time view as at 19/06/1995. This version of this provision has been superseded.

Changes to legislation: Financial Services Act 1986 (Repealed), Paragraph 3 is up to date with all changes known to be in force on or before 01 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 7

QUALIFICATIONS OF DESIGNATED AGENCY

Monitoring and enforcement

- 3 (1) The agency must have a satisfactory system—
- (a) for enabling it to determine whether persons regulated by it are complying with the obligations which it is the responsibility of the agency to enforce; and
 - (b) for the discharge of the agency's responsibility for the enforcement of those obligations.
- (2) The system may provide for the functions mentioned in sub-paragraph (1)(a) to be performed on its behalf (and without affecting its responsibility) by any other body or person who is able and willing to perform them.

Status:

Point in time view as at 19/06/1995. This version of this provision has been superseded.

Changes to legislation:

Financial Services Act 1986 (Repealed), Paragraph 3 is up to date with all changes known to be in force on or before 01 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.