

Status: Point in time view as at 01/04/1991.

Changes to legislation: Financial Services Act 1986 (Repealed), Cross Heading: Newspapers is up to date with all changes known to be in force on or before 11 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 1

INVESTMENTS AND INVESTMENT BUSINESS

.....
Modifications etc. (not altering text)

C1 Sch. 1 amended by S.I. 1988/496, art. 4

C1 Sch. 1 amended by S.I. 1988/803, art. 5

PART III

EXCLUDED ACTIVITIES

.....
Modifications etc. (not altering text)

C1 Sch. 1 Pt. III modified (1.1.1996) by S.,I. 1995/3271, arts. 5

Newspapers

- 25 (1) Paragraph 15 above does not apply to advice given in a newspaper, journal, magazine or other periodical publication if the principal purpose of the publication, taken as a whole and including any advertisements contained in it, is not to lead persons to invest in any particular investment.
- (2) The Secretary of State may, on the application of the proprietor of any periodical publication, certify that it is of the nature described in sub-paragraph (1) above and revoke any such certificate if he considers that it is no longer justified.
- (3) A certificate given under sub-paragraph (2) above and not revoked shall be conclusive evidence of the matters certified.

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