

Status: Point in time view as at 01/02/1991.

Changes to legislation: Building Societies Act 1986, Cross Heading: Disputes cognizable under a scheme is up to date with all changes known to be in force on or before 08 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 14

SETTLEMENT OF DISPUTES

Modifications etc. (not altering text)

C1 Sch. 14 excluded (*temp.*) by S.I. 1986/2168, art. 3(1)(4)

PART II

ARBITRATION

Disputes cognizable under a scheme

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- (1) Any dispute relating to a prescribed matter of complaint action in relation to which is subject to investigation under section 83 may, if the complainant and the society or, as the case may be, the complainant and the associated body agree, instead of being determined by the adjudicator under the scheme, be referred to him as arbitrator.
 - (2) The reference of a dispute to an adjudicator under sub-paragraph (1) above shall be treated as a reference to arbitration, and his award shall have the same effect as that of an arbitrator acting in a reference under paragraph 4(1) above.
 - (3) Any expression used in this paragraph and section 83 has the same meaning in this paragraph as in that section.

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