

SCHEDULES

SCHEDULE 13

SCHEMES FOR INVESTIGATION OF COMPLAINTS : RECOGNITION, ACCESSION, ETC.

Preliminary

- 1 For the purposes of this Schedule, a scheme—
 - " qualifies for recognition " if it makes provision for the matters specified in Part I of Schedule 12 and the matters action in relation to which is subject to investigation under the scheme consist of or include one or more of the prescribed matters of complaint; and
 - " conforms to the relevant requirements " if, in relation to a prescribed matter of complaint, it makes action in relation to that matter subject to investigation in accordance with Part III of that Schedule ;and any reference to a scheme qualifying for recognition, or being recognised, to any " extent" indicates recognition of it for the purpose of investigations of action in relation to one or more prescribed matters of complaint.
- 2 (1) The function of the Commission of granting recognition of schemes is exercisable, in accordance with paragraph 4 or 5 below, on the Commission's own motion or on a submission for its approval made by or on behalf of any building societies.
(2) In this Schedule, in relation to a scheme recognised by the Commission to any extent, a " direction for its recognition " means a direction that the scheme is, to the extent specified in the direction, a scheme recognised by the Commission.