

Insolvency Act 1986

1986 CHAPTER 45

[F1PART A1

MORATORIUM

CHAPTER 4

EFFECTS OF MORATORIUM

Publicity about moratorium

[F1A19 Publicity about moratorium

- (1) During a moratorium, the company must, in any premises—
 - (a) where business of the company is carried on, and
 - (b) to which customers of the company or suppliers of goods or services to the company have access,

display, in a prominent position so that it may easily be read by such customers or suppliers, a notice containing the required information.

- (2) During a moratorium, any websites of the company must state the required information.
- (3) During a moratorium, every business document issued by or on behalf of the company must state the required information.
- (4) For the purposes of subsections (1), (2) and (3), "the required information" is—
 - (a) that a moratorium is in force in relation to the company, and
 - (b) the name of the monitor.
- (5) If subsection (1), (2) or (3) is contravened—
 - (a) the company commits an offence, and

Changes to legislation: Insolvency Act 1986, Section A19 is up to date with all changes known to be in force on or before 13 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- (b) any officer of the company who without reasonable excuse authorised or permitted the contravention commits an offence.
- (6) In this section "business document" means—
 - (a) an invoice,
 - (b) an order for goods or services,
 - (c) a business letter, and
 - (d) an order form,

whether in hard copy, electronic or any other form.]

Textual Amendments

F1 Pt. A1 inserted (26.6.2020) by Corporate Insolvency and Governance Act 2020 (c. 12), ss. 1(1), 49(1) (with ss. 2(2), 5(2))

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act amendment to earlier affecting provision S.I. 1986/1999, art. 3, Sch. 1 Pt. 2 by S.I. 2017/1119 Sch. 3 para. 1
- Act savings and transitional provisions for amendments by S.I. 2022/1166 by S.I. 2022/1172 Regulations

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 41HB(2) words substituted by 2018 c. 14 s. 1(3)(b)