



Insolvency Act 1986

1986 CHAPTER 45

PART XIII

INSOLVENCY PRACTITIONERS AND THEIR QUALIFICATION

The requisite qualification, and the means of obtaining it

397 Action of Tribunal on reference.

- (1) On a reference under section 396 the Tribunal shall—
 - (a) investigate the case, and
 - (b) make a report to the competent authority stating what would in their opinion be the appropriate decision in the matter and the reasons for that opinion, and it is the duty of the competent authority to decide the matter accordingly.
- (2) The Tribunal shall send a copy of the report to the applicant or, as the case may be, the holder of the authorisation; and the competent authority shall serve him with a written notice of the decision made by it in accordance with the report.
- (3) The competent authority may, if he thinks fit, publish the report of the Tribunal.

Modifications etc. (not altering text)

C1 S. 397 applied with modifications by [S.I. 1986/1999, art. 3, Sch. 1 Pt. II](#)

Status:

Point in time view as at 06/04/2014. This version of this provision has been superseded.

Changes to legislation:

Insolvency Act 1986, Section 397 is up to date with all changes known to be in force on or before 01 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.