

Changes to legislation: *Insolvency Act 1986, Paragraph 15 is up to date with all changes known to be in force on or before 13 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

SCHEDULES

[^{F1}SCHEDULE ZA1

MORATORIUM: ELIGIBLE COMPANIES

Textual Amendments

- F1** Sch. ZA1 inserted (26.6.2020) by [Corporate Insolvency and Governance Act 2020 \(c. 12\)](#), s. 49(1), [Sch. 1](#) (with ss. [2\(2\)](#), [5\(2\)](#), [12](#))

Modifications etc. (not altering text)

- C1** Sch. ZA1 modified (temp.) (26.6.2020) by [Corporate Insolvency and Governance Act 2020 \(c. 12\)](#), s. 49(1), [Sch. 4 para. 7\(b\)](#) (with ss. [2\(2\)](#), [5\(2\)](#), [Sch. 4 para. 1](#))
- C1** Sch. ZA1 modified (temp.) (26.6.2020) by [Corporate Insolvency and Governance Act 2020 \(c. 12\)](#), s. 49(1), [Sch. 4 para. 6\(1\)\(c\)](#) (with ss. [2\(2\)](#), [5\(2\)](#), [Sch. 4 para. 1](#))

Public-private partnership project companies

- 15 (1) A company is excluded from being eligible if, on the filing date, it is a project company of a project which—
- is a public-private partnership project (see paragraph 16), and
 - includes step-in rights (see paragraph 17).
- (2) For the purposes of this paragraph a company is a “project company” of a project if any of the following applies—
- it holds property for the purpose of the project;
 - it has sole or principal responsibility under an agreement for carrying out all or part of the project;
 - it is one of a number of companies which together carry out the project;
 - it has the purpose of supplying finance to enable the project to be carried out;
 - it is the holding company of a company within any of paragraphs (a) to (d).
- (3) But a company is not a “project company” of a project if—
- it performs a function within sub-paragraph (2)(a) to (d) or is within sub-paragraph (2)(e), but
 - it also performs a function which is not—
 - within sub-paragraph (2)(a) to (d),
 - related to a function within sub-paragraph (2)(a) to (d), or
 - related to the project.
- (4) For the purposes of this paragraph a company carries out all or part of a project whether or not it acts wholly or partly through agents.]

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Modifications etc. (not altering text)

- C1** Sch. ZA1 para. 15 modified (E.W.S.) (26.11.2020) by [The Corporate Insolvency and Governance Act 2020 \(Coronavirus\) \(Suspension of Liability for Wrongful Trading and Extension of the Relevant Period\) Regulations 2020 \(S.I. 2020/1349\)](#), regs. 1, **2(5)(b)**

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act amendment to earlier affecting provision S.I. 1986/1999, art. 3, Sch. 1 Pt. 2 by [S.I. 2017/1119 Sch. 3 para. 1](#)
- Act savings and transitional provisions for amendments by S.I. 2022/1166 by [S.I. 2022/1172 Regulations](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 41HB(2) words substituted by [2018 c. 14 s. 1\(3\)\(b\)](#)