Changes to legislation: Insolvency Act 1986, Paragraph 7 is up to date with all changes known to be in force on or before 13 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

[F1SCHEDULE 4ZA

CONDITIONS FOR MAKING A DEBT RELIEF ORDER

Textual Amendments

F1 Sch. 4ZA inserted (24.2.2009 for certain purposes otherwise 6.4.2009) by Tribunals, Courts and Enforcement Act 2007 (c. 15), ss. 108(2), 148(5), Sch. 18; S.I. 2009/382, art. 2

PART 1

CONDITIONS WHICH MUST BE MET

Limit on debtor's monthly surplus income

- 7 (1) The debtor's monthly surplus income (if any) on the determination date does not exceed the prescribed amount.
 - (2) For this purpose "monthly surplus income" is the amount by which a person's monthly income exceeds the amount necessary for the reasonable domestic needs of himself and his family.
 - (3) The rules may—
 - (a) make provision as to how the debtor's monthly surplus income is to be determined;
 - (b) provide that particular descriptions of income are to be excluded for the purposes of this paragraph.]

Changes to legislation:

Insolvency Act 1986, Paragraph 7 is up to date with all changes known to be in force on or before 13 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act amendment to earlier affecting provision S.I. 1986/1999, art. 3, Sch. 1 Pt. 2 by S.I. 2017/1119 Sch. 3 para. 1
- Act savings and transitional provisions for amendments by S.I. 2022/1166 by S.I. 2022/1172 Regulations

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 41HB(2) words substituted by 2018 c. 14 s. 1(3)(b)