



# Insolvency Act 1986

## 1986 CHAPTER 45

### PART VIII

#### INDIVIDUAL VOLUNTARY ARRANGEMENTS

#### *[<sup>F1</sup> Creditors' meeting]*

#### Textual Amendments

- F1** Cross-heading preceding s. 256A, s. 256A and cross-heading before s. 257 inserted (1.1.2003) by 2000 c. 39, s. 3, **Sch. 3 para. 7**; S.I. 2002/2711, **art. 2** (subject to transitional provisions in arts. 3-5)

#### **257** **Summoning of creditors' meeting.**

- (1) Where it has been reported to the court under section 256 [<sup>F2</sup>or 256A] that a meeting of the debtor's creditors should be summoned, the nominee (or his replacement under section [<sup>F3</sup>256(3) or 256A(4)]) shall, unless the court otherwise directs, summon that meeting for the time, date and place proposed in his report.
- (2) The persons to be summoned to the meeting are every creditor of the debtor of whose claim and address the person summoning the meeting is aware.
- (3) For this purpose the creditors of a debtor who is an undischarged bankrupt include—
  - (a) every person who is a creditor of the bankrupt in respect of a bankruptcy debt, and
  - (b) every person who would be such a creditor if the bankruptcy had commenced on the date on which notice of the meeting is given.

#### Textual Amendments

- F2** Words in s. 257(1) inserted (1.1.2003) by 2000 c. 39, s. 3, **Sch. 3 para. 8(a)**; S.I. 2002/2711, **art. 2** (subject to transitional provisions in arts. 3-5)

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*Status: Point in time view as at 01/01/2003.*

**Changes to legislation:** *Insolvency Act 1986, Cross Heading: Creditors' meeting is up to date with all changes known to be in force on or before 09 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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**F3** Words in s. 257(1) substituted (1.1.2003) by 2000 c. 39, s. 3, **Sch. 3 para. 8(b)**; S.I. 2002/2711, **art. 2** (subject to transitional provisions in arts. 3-5)

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**Modifications etc. (not altering text)**

**C1** Ss. 256–263 applied with modifications by S.I. 1986/1999, art. 3, **Sch. I Pt. III**

**C2** S. 257 amended (1.12.2001) by 2000 c. 8, s. 357(1); S.I. 2001/3538, **art. 2(1)**

**Status:**

Point in time view as at 01/01/2003.

**Changes to legislation:**

Insolvency Act 1986, Cross Heading: Creditors' meeting is up to date with all changes known to be in force on or before 09 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.