



Insolvency Act 1986

1986 CHAPTER 45

The First Group of Parts Company Insolvency ; Companies Winding Up

PART III

RECEIVERSHIP

CHAPTER III

RECEIVERS' POWERS IN GREAT BRITAIN AS A WHOLE

72 Cross-border operation of receivership provisions

- (1) A receiver appointed under the law of either part of Great Britain in respect of the whole or any part of any property or undertaking of a company and in consequence of the company having created a charge which, as created, was a floating charge may exercise his powers in the other part of Great Britain so far as their exercise is not inconsistent with the law applicable there.
- (2) In subsection (1) "receiver" includes a manager and a person who is appointed both receiver and manager.