



Finance Act 1986

1986 CHAPTER 41

PART VII

MISCELLANEOUS AND SUPPLEMENTARY

112 Limit for local loans.

In section 4(1) of the ^{M1}National Loans Act 1968 (which provides that the aggregate of any commitments of the Public Works Loan Commissioners in respect of undertakings to grant local loans and any amount outstanding in respect of the principal of such loans shall not exceed £28,000 million or such other sum not exceeding £35,000 million as the Treasury may specify by order) for the words “£28,000 million” and “£35,000 million” there shall be substituted respectively “£42,000 million” and “£50,000 million”.

Marginal Citations

M1 1968 c. 13.

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 1986. Any changes that have already been made by the team appear in the content and are referenced with annotations.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 67(1A) inserted by [2024 c. 3 Sch. 11 para. 2\(c\)](#)
- s. 67(9ZA) inserted by [2024 c. 3 Sch. 11 para. 2\(d\)](#)
- s. 70(1A) inserted by [2024 c. 3 Sch. 11 para. 4\(c\)](#)
- s. 70(9ZA) inserted by [2024 c. 3 Sch. 11 para. 4\(d\)](#)
- s. 72ZA72ZB and cross-heading inserted by [2024 c. 3 Sch. 11 para. 5](#)
- s. 90(4)(a) words in s. 90(4) renumbered as s. 90(4)(a) by [2024 c. 3 Sch. 11 para. 6\(4\)\(a\)](#)
- s. 90(4)(b) and word inserted by [2024 c. 3 Sch. 11 para. 6\(4\)\(b\)](#)
- s. 93(1A) inserted by [2024 c. 3 Sch. 11 para. 7\(2\)\(c\)](#)
- s. 96(1A) inserted by [2024 c. 3 Sch. 11 para. 11\(2\)\(c\)](#)
- s. 97AB-97AD and cross-heading inserted by [2024 c. 3 Sch. 11 para. 15](#)
- s. 97ZA s. 97AA renumbered as s. 97ZA by [2024 c. 3 Sch. 11 para. 13\(1\)](#)
- s. 97ZA heading words substituted by [2024 c. 3 Sch. 11 para. 13\(2\)\(a\)](#)
- s. 97ZA(1) words omitted by [2024 c. 3 Sch. 11 para. 13\(2\)\(b\)](#)
- s. 97ZA(3)(a) words omitted by [2024 c. 3 Sch. 11 para. 13\(2\)\(c\)\(i\)](#)
- s. 97ZA(3)(b) words omitted by [2024 c. 3 Sch. 11 para. 13\(2\)\(c\)\(ii\)](#)
- s. 97ZA(4)(a) words omitted by [2024 c. 3 Sch. 11 para. 13\(2\)\(d\)](#)