

*Status: Point in time view as at 01/11/1998.*

*Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Paragraph 4. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 7

#### POWERS EXERCISABLE WHERE LOAN OUTSTANDING UNDER SECTION 2 OF THE HOUSING ACT 1964

##### *Directions as to disposal of land securing loan*

4 <sup>F1F2</sup>(1) Where the <sup>F3</sup>[Housing Corporation] proposes to give directions under paragraph 2 to an association whose rules restrict membership to persons entitled or prospectively entitled (whether as tenants or otherwise) to occupy a dwelling provided or managed by the association requiring the association to transfer its interest in any such land to the <sup>F3</sup>[Housing Corporation], or to any other person, the Secretary of State shall not consent to the giving of the directions unless he is satisfied that arrangements have been made which, if the directions are given, will secure that the members of the association receive fair treatment in connection with the transfer.

<sup>F1</sup>(2) The Secretary of State shall not give to such an association directions under paragraph 2 requiring the association to transfer any land to the Secretary of State, or to any other person, unless he is so satisfied.]

##### **Textual Amendments**

- F1** Sch. 7 para. 4(2) inserted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 53(4)(b)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- F2** Sch. 7 para. 4 renumbered as Sch. 7 para. 4(1) (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 53(4)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- F3** Words in Sch. 7 para. 4(1) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 53(4)(a)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

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