

SCHEDULES

SCHEDULE 5

HOUSING ASSOCIATION FINANCE: SUPERSEDED SUBSIDIES, CONTRIBUTIONS AND GRANTS

PART II

RESIDUAL SUBSIDIES: SCOTLAND

Modifications etc. (not altering text)

C1 Sch. 5 Pt. II paras. 1–7 modified by [Housing Act 1988 \(c. 50, SIF 61\)](#), [s. 57\(c\)](#)

Administrative provisions

- 5
- (1) Payment of basic or special residual subsidy is subject to the making of a claim for the payment in such form, and containing such particulars, as the Secretary for State may from time to time determine.

(2) The amount of basic or special residual subsidy payable to a housing association for a financial year shall be calculated to the nearest pound by rounding up any odd amount of 50p or more and rounding down any lesser amount.

(3) Basic or special residual subsidy is payable . . . ^{F1} subject to such conditions as to records, certificates, audit or otherwise as the Secretary of State may, . . . ^{F1}, impose.

Textual Amendments

F1 Words repealed by [Housing Act 1988 \(c. 50, SIF 61\)](#), ss. 59(2)(3)(4), 140(2), Sch. 6 Pt. II para. 30(2), [Sch. 18](#)

Modifications etc. (not altering text)

C1 Sch. 5 Pt. II paras. 1–7 modified by [Housing Act 1988 \(c. 50, SIF 61\)](#), [s. 57\(c\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Housing Associations Act 1985, Paragraph 5.