

Housing Associations Act 1985

1985 CHAPTER 69

PART III

THE HOUSING CORPORATION

Modifications etc. (not altering text)

C1 Pt. III (ss. 74-102) excluded (E.W.) (1.10.1996) by 1996 c. 52, s. 7, Sch. 1 para. 15(6); S.I. 1996/2402, art. 3 (subject to transitional provisions and savings in Sch.)

Constitution and other general matters

74 The Housing Corporation. E+W

- (1) This Part has effect with respect to the Housing Corporation [FI and the Secretary of State
- (1A) Each of them] is referred to in this part as "the [F2Relevant Authority]".
 - (2) [F3The provisions of Schedule 6 have effect with respect to the constitution and proceedings of, and other matters relating to, [F4the Housing Corporation].]
- [F5(3) The functions conferred by this Part in relation to registered social landlords are exercisable by the [F2Relevant Authority] in whose register they are registered.

As to which [F2Relevant Authority] that is, see section 56 of the Housing Act 1996.]

[^{F6}(4) In this Part,—

- (a) in relation to land in Wales held by an unregistered housing association, "the [F2Relevant Authority]" means [F7the Secretary of State]; and
- (b) in relation to land outside Wales held by such an association, "the [F2Relevant Authority]" means the Housing Corporation.]

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

Extent Information

E1 This version of this provision extends to England and Wales only; a separate version has been created for Scotland only

Textual Amendments

- **F1** Words in s. 74(1) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 29(2)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- F2 Words in Pt. III (ss. 74-102) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 28(a)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- F3 S. 74(2) repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 2, Sch. 2 (with Sch. 1 para. 12)
- **F4** Words substituted by Housing Act 1988 (c. 50, SIF 61), s. 59(2)(3)(4), **Sch. 6 Pt. III para. 31(2)**
- F5 S. 74(3) substituted (1.10.1996) by S.I. 1996/2325, art. 5(1), Sch. 2 para. 15(25)
- F6 S. 74(4) inserted by Housing Act 1988 (c. 50, SIF 61), s. 59(2)(3)(4), Sch. 6 Pt. III para. 31(3)
- F7 Words in s. 74(4)(a) substituted (1.11.1998) by 1998 c. 38, s. 140, Sch. 16 para. 29(3) (with ss. 139(2), 143(2)); S.I. 1998/2244, art. 5

Modifications etc. (not altering text)

C2 S. 74 modified (E.W.) (1.12.2008) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 3, Sch. para. 3 (with art. 6, Sch. para. 3(4)) (see S.I. 2008/3068, art. 2(1)(b))

75 General functions of the [F8 Relevant Authority]. E+W

- (1) The [F8Relevant Authority] has the following general functions—
 - [F9(a) to facilitate the proper performance of the functions of registered social landlords;
 - (b) to maintain a register of social landlords and to exercise supervision and control over such persons;
 - (c) to promote and assist the development of self-build societies (other than registered social landlords) and to facilitate the proper performance of the functions, and to publicise the aims and principles, of such societies;]
 - (d) F10
 - (e) to undertake, to such extent as the [F8Relevant Authority] considers necessary, the provision (by construction, acquisition, conversion, improvement or otherwise) of dwellings for letting or for sale and of hostels, and the management of dwellings or hostels so provided.

- [F13(1A) The Housing Corporation also has the general function of providing, on request, to such extent as the Housing Corporation considers appropriate, advice and assistance to the Audit Commission for Local Authorities and the National Health Service in England F14... in relation to the functions of the Commission mentioned in subsection (1B).
 - (1B) The functions referred to in subsection (1A) are the functions of the Commission under Part 1 of the Local Government Act 1999 (best value)^{F15}....]
 - (2) The [F8Relevant Authority] shall exercise its general functions subject to and in accordance with the provisions of this Act [F16 and Part I of the Housing Act 1996].

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

- (3) Subsection (1) is without prejudice to specific functions conferred on the [F8Relevant Authority] by or under this Act [F17] or Part I of the Housing Act 1996].
- (4) The [F8Relevant Authority] may do such things and enter into such transactions as are incidental to or conducive to the exercise of any of its functions, general or specific, under this Act [F17 or Part I of the Housing Act 1996].
- [F19(6) For the purposes of subsections (1)(c) and (e) and (4) "the Relevant Authority" means the Welsh Ministers only.]

Extent Information

E2 This version of this provision extends to England and Wales only; a separate version has been created for Scotland only

Textual Amendments

- F8 Words in Pt. III (ss. 74-102) substituted (1.11.1998) by 1998 c. 38, s. 140, Sch. 16 para. 28(a) (with ss. 139(2), 143(2)); S.I. 1998/2244, art. 5
- F9 S. 75(1)(a)-(c) substituted (1.10.1996) by 1996 c. 52, s. 55(1), **Sch. 3 para. 5**; S.I. 1996/2402, **art. 3** (with transitional provisions and savings in Sch.)
- **F10** Ss. 41–51, 75(1)(*d*) repealed by Housing Act 1988 (c. 50, SIF 61), s. 140(2), **Sch. 18**
- **F11** S. 75(1)(f) repealed (1.4.2005) by Public Audit (Wales) Act 2004 (c. 23), s. 73, Sch. 2 para. 5(2), **Sch.** 4; S.I. 2005/558, art. 2, Sch. 1
- F12 S. 75(1)(f) inserted (27.9.1999 for E. for certain purposes and 1.10.1999 for W. otherwise 27.7.2000) by 1999 c. 27, ss. 22(7), 27(2); S.I. 1999/2169, art. 3(2), Sch. 2; S.I. 1999/2815, art. 2
- **F13** S. 75(1A)(1B) inserted (1.4.2005) by Public Audit (Wales) Act 2004 (c. 23), s. 73, **Sch. 2 para. 5(3**); S.I. 2005/558, art. 2, Sch. 1
- **F14** Words in s. 75(1A) repealed (1.4.2008) by Local Government and Public Involvement in Health Act 2007 (c. 28), s. 245(5), Sch. 9 para. 1(2)(d), **Sch. 18 Pt. 9**; S.I. 2008/172, art. 4(a)(n)(i)
- **F15** Words in s. 75(1B) repealed (1.4.2008) by Local Government and Public Involvement in Health Act 2007 (c. 28), s. 245(5), Sch. 8 para. 23, **Sch. 18 Pt. 8**; S.I. 2008/917, art. 2(1)(e)(i)(v)
- F16 Words in s. 75(2) inserted (1.10.1996) by S.I. 1996/2325, art. 5(1), Sch. 2 para. 15(26)(a)
- F17 Words in s. 75(3)(4) inserted (1.10.1996) by S.I. 1996/2325, art. 5(1), Sch. 2 para. 15(26)(b)
- F18 S. 75(5) repealed (2.4.2001) by 2000 c. 34, s. 9(2), Sch. 3 (with s. 10(5)), S.I. 2001/566, art. 2
- F19 S. 75(6) inserted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 3 (with Sch. 1 para. 12)

Modifications etc. (not altering text)

- C3 S. 75: transfer of functions (1.12.2008) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 2 (see S.I. 2008/3068, art. 2(1)(b))
- C4 S. 75(1A) modified (E.W.) (1.12.2008) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 3, Sch. para. 3 (with art. 6) (see S.I. 2008/3068, art. 2(1)(b))

76 Directions by the Secretary of State.

(1) The Secretary of State may give directions to the [F20 Housing Corporation] as to the exercise of its functions.

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

- (2) A direction as to the terms of loans made under section 79 (lending powers of [F20] Housing Corporation]) requires the consent of the Treasury.
- (3) Directions may be of a general or particular character and may be varied or revoked by subsequent directions.
- (4) Non-compliance with a direction does not invalidate a transaction between a person and the [F20] Housing Corporation] unless the person had actual notice of the direction.

Textual Amendments

F20 Words in s. 76(1)(2)(4) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 31** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

Modifications etc. (not altering text)

C5 S. 76 modified (E.W.) (1.12.2008) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 3, **Sch. para. 3** (with art. 6) (see S.I. 2008/3068, art. 2(1)(b))

[F2176A Realisation of value of F22Housing Corporation's] loans portfolio.

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Textual Amendments

- F21 S. 76A inserted (E.W.) (1.10.1996) by 1996 c. 52, s. 55(1), Sch. 3 para. 6; S.I. 1996/2402, art. 3 (with transitional provisions and savings in Sch.)
- **F22** Words in s. 76A heading substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 32(3)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- **F23** S. 76A repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 4, **Sch. 2** (with Sch. 1 para. 12)

77 Advisory service. E+W

- (1) The [F²⁴Relevant Authority] may provide an advisory service for the purpose of giving advice on legal, architectural and other technical matters to [F²⁵registered social landlords or unregistered housing associations] and to persons who are forming a housing association or are interested in the possibility of doing so.
- (2) The [F24Relevant Authority] may make charges for the service.
- [F26(3) The powers conferred on the [F24Relevant Authority] by subsections (1) and (2) may be exercised by the Housing Corporation and [F27the Secretary of State] acting jointly]

Extent Information

E3 This version of this provision extends to England and Wales only; a separate version has been created for Scotland only

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

Textual Amendments

- **F24** Words in Pt. III (ss. 74-102) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 28(a)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- **F25** Words in s. 77(1) substituted (1.10.1996) by S.I. 1996/2325, art. 5(1), **Sch. 2 para. 15(27)**
- F26 S. 77(3) added by Housing Act 1988 (c. 50, SIF 61), s. 59(2)(3)(4), Sch. 6 Pt. III para. 33
- **F27** Words in s. 77(3) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 33** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

Modifications etc. (not altering text)

- C6 S. 77 modified (E.W.) (1.12.2008) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 3, Sch. para. 3 (with art. 6) (see S.I. 2008/3068, art. 2(1)(b))
- C7 S. 77: transfer of functions (E.W.) (1.12.2008) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 2 (see S.I. 2008/3068, art. 2(1)(b))

78 Annual report.

- [F28(1) The [F29]Housing Corporation] shall, as soon as possible after the end of each financial year, make a report to the Secretary of State on the exercise of its functions during the year.
 - (2) It shall include in the report a copy of its audited accounts and shall set out in the report any directions given to it by the Secretary of State during the year.
 - (3) The Secretary of State shall lay a copy of the report before each House of Parliament.

Textual Amendments

- **F28** S. 78 repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 5, **Sch. 2** (with Sch. 1 para. 12)
- **F29** Words in s. 78(1) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 34** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

Modifications etc. (not altering text)

- C8 S. 78(1)(2) modified (1.11.1998) by 1998 c. 38, s. 142(2) (with ss. 139(2), 143(2)); S.I. 1998/2244, art. 5
- C9 S. 78(3) applied (1.11.1998) by 1998 c. 38, s. 142(4) (with ss. 139(2), 143(2)); S.I. 1998/2244, art. 5

[F30] Relevant Authority's powers with respect to grants and loans

Textual Amendments

F30 Words in Pt. III (ss. 74-102) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 28(a)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

79 Lending powers.

[F31(1) The Relevant Authority may lend to a registered social landlord or an unregistered self-build society, and the Housing Corporation may lend to any of its subsidiaries or

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to any other body in which it holds an interest, for the purpose of enabling the body to meet the whole or part of expenditure incurred or to be incurred by it in carrying out its objects.

- (2) The Relevant Authority may lend to an individual for the purpose of enabling him to acquire from—
 - (a) the Relevant Authority, or
 - (b) any body to which the Relevant Authority may lend under subsection (1), a legal estate or interest in a dwelling which he intends to occupy.]
- (3) A loan under this section may be by way of temporary loan or otherwise, and the terms of a loan made under subsection (1) may include (though the terms of a loan made under subsection (2) may not) terms for preventing repayment of the loan or part of it before a specified date without the consent of the [F32Relevant Authority].
- (4) The terms of a loan under this section shall, subject to subsection (3) and [F33] (in the case of a loan by the Housing Corporation)] to any direction under section 76 (general power of Secretary of State to give directions), be such as the [F32] Relevant Authority] may determine, either generally or in a particular case.

Textual Amendments

- F31 S. 79(1)(2) substituted (1.11.1998) by 1998 c. 38, s. 140, Sch. 16 para. 35(2) (with ss. 139(2), 143(2)); S.I. 1998/2244, art. 5
- **F32** Words in Pt. III (ss 74-102) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 28(a)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- **F33** Words in s. 79(4) inserted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 35(3)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

Modifications etc. (not altering text)

- C10 S. 79: transfer of functions (E.W.) (1.12.2008 for specified purposes) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 2 (see S.I. 2008/3068, art. 2(1)(b))
- C11 S. 79 modified (E.W.) (1.12.2008) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 3, Sch. para. 3 (with art. 6) (see S.I. 2008/3068, art. 2(1)(b))

80 Security for loans to unregistered self-build societies.

- (1) Where the [F34Relevant Authority]—
 - (a) makes a loan to an unregistered self-build society under section 79(1); and
 - (b) under a mortgage or heritable security entered into by the society to secure the loan has an interest as mortgagee or creditor in land belonging to the society, it may ^{F35}. . . give the society directions with respect to the disposal of the land.
- (2) The society shall comply with directions so given so long as the [F34Relevant Authority] continues to have such an interest in the land.
- (3) Directions so given may be varied or revoked by subsequent directions F36. . . .
- [F37(3A) The written consent of the Secretary of State is required for the giving, varying or revoking of directions by the Housing Corporation.]

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

(4) The Secretary of State shall not [F38 give directions under this section requiring a society to transfer its interest in land to him or any other person, and shall not consent to the Housing Corporation's giving such directions requiring a society to transfer its interest in land to the Housing Corporation or] any other person, unless he is satisfied that arrangements have been made which will secure that the members of the society receive fair treatment in connection with the transfer.

Textual Amendments

- **F34** Words in Pt. III (ss. 74-102) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 28(a)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- F35 Words in s. 80(1) repealed (1.11.1998) by 1998 c. 38, ss. 140, 152, Sch. 16 para. 36(2), Sch. 18 Pt. VI (with ss. 137(1), 139(2), 141(1), 143(2)); S.I. 1998/2244, art. 5
- **F36** Words in s. 80(3) repealed (1.11.1998) by 1998 c. 38, ss. 140, 152, Sch. 16 para. 36(3), **Sch. 18 Pt. VI** (with ss. 137(1), 139(2), 141(1), 143(2)); S.I. 1998/2244, **art. 5**
- F37 S. 80(3A) inserted (1.11.1998) by 1998 c. 38, s. 140, Sch. 16 para. 36(4) (with ss. 139(2), 143(2)); S.I. 1998/2244, art. 5
- **F38** Words in s. 80(5) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 36(5)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

Modifications etc. (not altering text)

- C12 S. 80: transfer of functions (E.W.) (1.12.2008) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 2 (see S.I. 2008/3068, art. 2(1)(b))
- C13 S. 80 modified (E.W.) (1.12.2008) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 3, Sch. para. 3 (with art. 6) (see S.I. 2008/3068, art. 2(1)(b))

81 Further advances in case of disposal on shared ownership lease.

Where—

- (a) a lease of a dwelling, granted otherwise than in pursuance of the provisions of Part V of the MI Housing Act 1985 (the right to buy) relating to shared ownership leases, contains a provision to the like effect as that required by paragraph 1 of Schedule 8 to that Act (terms of shared ownership lease: right of tenant to acquire additional shares), and
- (b) the [F39]Relevant Authority]has, in exercise of any of its powers, left outstanding or advanced any amount on the security of the dwelling,

that power includes power to advance further amounts for the purpose of assisting the tenant to make payments in pursuance of that provision.

Textual Amendments

F39 Words in Pt. III (ss. 74-102) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 28(a)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

Modifications etc. (not altering text)

C14 S. 81 modified (1.12.2008) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 3, **Sch. para. 3** (with art. 6) (see S.I. 2008/3068, art. 2(1)(b))

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

C15 S. 81: transfer of functions (1.12.2008) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 2(see S.I. 2008/3068, art. 2(1)(b))

Marginal Citations

M1 1985 c. 68.

82 Loans made under s. 2 of the Housing Act 1964.

Schedule 7 (further powers of [F40]Relevant Authority] with respect to land of certain housing associations) applies where a loan has been made to a housing association under section 2 of the M2Housing Act 1964 and the loan has not been repaid.

Textual Amendments

F40 Words in Pt. III (ss. 74-102) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 28(a)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

Marginal Citations

M2 1964 c. 56.

83 Power to guarantee loans.

- [F41(1) The Relevant Authority may guarantee the repayment of the principal of, and the payment of interest on, sums borrowed by registered social landlords or unregistered self-build societies; and the Housing Corporation may guarantee the repayment of the principal of, and the payment of interest on, sums borrowed by other bodies in which it holds an interest.]
- [F42(1A) The consent of the Secretary of State given with the approval of the Treasury is required for the giving of a guarantee by the Housing Corporation and the approval of the Treasury is required for the giving of a guarantee by the Secretary of State.]
 - (2) Where the Corporation gives such a guarantee, it may impose such terms and conditions as it thinks fit.
 - (3) The aggregate amount outstanding in respect of—
 - (a) loans for which [F43the Housing Corporation] has given a guarantee under this section, and
 - (b) payments made by [F43the Housing Corporation] in meeting an obligation arising by virtue of such a guarantee and not repaid to [F43the Housing Corporation].

shall not exceed £300 million or such greater sum not exceeding £500 million as the Secretary of State may specify by order made with the approval of the Treasury.

[F44(3A) The aggregate amount outstanding in respect of—

- (a) loans for which [F45the Secretary of State (or Housing for Wales)] has given a guarantee under this section, and
- (b) payments made by [F45the Secretary of State (or Housing for Wales)] in meeting an obligation arising by virtue of such a guarantee and not repaid to [F45the Secretary of State (or Housing for Wales)],

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- shall not exceed £30 million or such greater sum not exceeding £50 million as the Secretary of State may specify by order made with the approval of the Treasury]
- (4) An order under subsection (3) [F46 or subsection (3A)] shall be made by statutory instrument and no such order shall be made unless a draft of it has been laid before and approved by the House of Commons.

Textual Amendments

- F41 S. 83(1) substituted (1.11.1998) by 1998 c. 38, s. 140, Sch. 16 para. 37(2) (with ss. 139(2), 143(2)); S.I. 1998/2244, art. 5
- **F42** S. 83(1A) inserted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 37(3)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- F43 Words substituted by Housing Act 1988 (c. 50, SIF 61), s. 59(2)(3)(4), Sch. 6 Pt. III para. 34(1)
- **F44** S. 83(3A) inserted by Housing Act 1988 (c. 50, SIF 61), s. 59(2)(3)(4), **Sch. 6 Pt. III para. 34(2)**
- **F45** Words in s. 83(3A) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 37(4)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- **F46** Words inserted by Housing Act 1988 (c. 50, SIF 61), s. 59(2)(3)(4), Sch. 6 Pt. III para. 34(3)

Modifications etc. (not altering text)

- C16 S. 83 modified (E.W.) (1.12.2008) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 3, Sch. para. 3 (with art. 6) (see S.I. 2008/3068, art. 2(1)(b))
- C17 S. 83: transfer of functions (E.W.) (1.12.2008 for specified purposes) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 2 (see S.I. 2008/3068, art. 2(1)(b))

84 [F47Agreements to indemnify certain lenders]

- (1) The [F48Welsh Ministers] may F49. . . enter into an agreement with—
 - (a) a building society lending on the security of a house, or
 - (b) a recognised body making a relevant advance on the security of a house,
 - whereby, in the event of default by the mortgagor, and in circumstances and subject to conditions specified in the agreement, the [F48 Welsh Ministers][F50 bind themselves] to indemnify the society or body in respect of the whole or part of the mortgagor's outstanding indebtedness and any loss or expense falling on the society or body in consequence of the mortgagor's default.
- (2) The agreement may also, if the mortgagor is made party to it, enable or require the [F48Welsh Ministers] in specified circumstances to take a transfer of the mortgage and assume rights and liabilities under it, the building society or recognised body being then discharged in respect of them.
- (3) The transfer may be made to take effect—
 - (a) on terms provided for by the agreement (including terms involving substitution of a new mortgage agreement or modification of the existing one), and
 - (b) so that the [F48Welsh Ministers][F51are] treated as acquiring (for and in relation to the purposes of the mortgage) the benefit and burden of all preceding acts, omissions and events.

F52(4)																

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

- (5) [F53The Welsh Ministers shall, before entering into an agreement in a form about which they have not] previously consulted under this subsection, consult—
 - (a) in the case of a form of agreement with a building society, the [F54Financial Services Authority] and such organisations representative of building societies and local authorities as [F55 they think] expedient, and
 - (b) in the case of a form of agreement with a recognised body, such organisations representative of such bodies and local authorities as [F55] they think] expedient.

F56(6)																															
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Textual Amendments

- **F47** S. 84 heading substituted (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), **Sch. 1 para. 6(7)** (with Sch. 1 para. 12)
- **F48** Words in s. 84 substituted (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), **Sch. 1 para. 6(2)** (with Sch. 1 para. 12)
- **F49** Words in s. 84(1) repealed (1.11.1998) by 1998 c. 38, ss. 140, 152, Sch. 16 para. 38(2), **Sch. 18 Pt. VI** (with ss. 137(1), 139(2), 141(1), 143(2)); S.I. 1998/2244, **art. 5**
- **F50** Words in s. 84(1) substituted (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), **Sch. 1 para. 6(3)** (with Sch. 1 para. 12)
- **F51** Word in s. 84(3)(b) substituted (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 6(4) (with Sch. 1 para. 12)
- **F52** S. 84(4) repealed (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 6(5), Sch. 2 (with Sch. 1 para. 12)
- **F53** Words in s. 84(5) substituted (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), **Sch. 1 para. 6(6)(a)** (with Sch. 1 para. 12)
- **F54** Words in s. 85(5)(a) substituted (1.12.2001) by S.I. 2001/3649, art. 301
- Words in s. 84(5)(a)(b) substituted (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 6(6)(b) (with Sch. 1 para. 12)
- **F56** S. 84(6) repealed (1.3.2000) by S.I. 2000/311, art. 16

Modifications etc. (not altering text)

C18 Ss. 84(5)(*b*), 85(4l) amended by Local Government Act 1985 (c. 51, SIF 81:1), s. 57(7), Sch. 13 paras. 22, 23 as substituted by Housing (Consequential Provisions) Act 1985 (c.71, SIF 61), s. 4, Sch. 2 para. 61
Ss. 84(5)(b), 85(4) extended (5.7.1994) by 1994 c. 19, s. 39, Sch. 13 para. 20(l) (with ss. 54(4)(7),

Ss. 84(5)(b), 85(4) extended (5.7.1994) by 1994 c. 19, s. 39, **Sch. 13 para. 20(1)** (with ss. 54(4)(7), 55(5), Sch. 17 paras. 22(1), 23(2))

Ss. 84(5)(b), 85(4) modified (1.4.1995) by S.I. 1995/401, art. 18, **Sch. para. 9**

85 Meaning of "recognised body" and "relevant advance".

- (1) The expressions "recognised body" and "relevant advance" in section 84 (agreements to indemnify certain lenders) shall be construed in accordance with the following provisions.
- (2) A "recognised body" means a body specified, or of a class or description specified, in an order made by statutory instrument by the [F57Welsh Ministers]F58.
- (3) Before making such an order varying or revoking an order previously made, the [F57Welsh Ministers] shall give an opportunity for representations to be made on behalf of a recognised body which, if the order were made, would cease to be such a body.

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

(4) A "relevant advance" means an advance made to a person whose interest in the dwelling is or was acquired by virtue of a conveyance of the freehold or an assignment of a long lease, or a grant of a long lease by—

a local authority,

a new town corporation,

[F59]the Welsh Ministers so far as they are or were exercising functions in relation to property transferred (or to be transferred) to them as mentioned in section 36(1)(a)(i) to (iii) of the New Towns Act 1981,]

an urban development corporation,

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F60
F61..., or
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a [F62 registered social landlord]. [F63 or an advance made to such a person by the [F57 Welsh Ministers] if the conveyance, assignment or grant was made under section 90.]

(5) In subsection (4) "long lease" has the same meaning as in Part V of the M3Housing Act 1985 (the right to buy).

Textual Amendments

- F57 Words in s. 85(2)(3)(4) substituted (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 7(2) (with Sch. 1 para. 12)
- F58 Words in s. 85(2) repealed (1.10.1996) by 1996 c. 52, ss. 222, 227, Sch. 18 Pt. IV para. 22(1)(d), Sch. 19 Pt. XIII; S.I. 1996/2402, art. 3 (subject to transitional provisions and savings in Sch.)
- F59 Words in s. 85(4) inserted (1.12.2008) by The Housing and Regeneration Act 2008 (Consequential Provisions) Order 2008 (S.I. 2008/3002), art. 1(2), Sch. 1 para. 34 (with Sch. 2) (see S.I. 2008/3068, art. 2(1)(b))
- **F60** Words in s. 85(4) repealed (1.11.1998) by 1998 c. 38, s. 152, **Sch. 18 Pt. IV** (with ss. 137(1), 139(2), 141(1), 143(2)); S.I. 1998/2244, **art. 5**
- **F61** Words in s. 85(4) omitted (1.4.2009) by virtue of The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 7(3), Sch. 2 (with Sch. 1 para. 12)
- **F62** Words in s. 85(4) substituted (1.10.1996) by S.I. 1996/2325, art. 5(1), **Sch. 2 para. 15(30)**
- **F63** Words in s. 85(4) inserted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 39(b)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

Modifications etc. (not altering text)

C19 Ss. 84(5)(*b*), 85(4) amended by Local Government Act 1985 (c. 51, SIF 81:1), s. 57(7), Sch. 13 paras. 22, 23 as substituted by Housing (Consequential Provisions) Act 1985 (c.71, SIF 61), s. 4, Sch. 2 para. 61

Ss. 84(5)(b), 85(4) extended (5.7.1994) by 1994 c. 19, s. 39, **Sch. 13 para. 20(1)** (with ss. 54(4)(7), 55(5), Sch. 17 paras. 22(1), 23(2))

Ss. 84(5)(b), 85(4) modified (1.4.1995) by S.I. 1995/401, art. 18, Sch. para. 9

C20 S. 85(4) explained by Housing (Consequential Provisions) Act 1985 (c. 71, SIF 61), s. 5(1), Sch. 3 para. 5(3)

Marginal Citations

M3 1985 c. 68.

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

86 Agreements to indemnify building societies: Scotland.

- (1) [F64Scottish Homes] may, with the approval of the Secretary of State, enter into an agreement with a building society [F65 or recognised body] under which [F64Scottish Homes] binds itself to indemnify the building society [F65 or recognised body] in respect of—
 - (a) the whole or part of any outstanding indebtedness of a borrower; and
 - (b) loss or expense to the building society [F65 or recognised body] resulting from the failure of the borrower duly to perform any obligation imposed on him by [F66 a] heritable security.
- (2) The agreement may also, where the borrower is made party to it, enable or require [F64Scottish Homes] in specified circumstances to take an assignation of the rights and liabilities of the building society [F67 or recognised body] under the heritable security.
- (3) Approval of the Secretary of State under subsection (1) may be given generally in relation to agreements which satisfy specified requirements, or in relation to individual agreements, and with or without conditions, as he thinks fit, and such approval may be withdrawn at any time on one month's notice.
- (4) Before issuing any general approval under subsection (1) the Secretary of State shall consult with such bodies as appear to him to be representative of islands and district councils, and of building societies, and also with [F64Scottish Homes] and with the [F68Financial Services Authority].

^{F69} (5)		
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- [^{F70}(6) In this section, "recognised body" means a body designated, or of a class or description designated, in an order made under this subsection by statutory instrument by the Secretary of State with the consent of the Treasury.
 - (7) Before making an order under subsection (6) above varying or revoking an order previously so made, the Secretary of State shall give an opportunity for representations to be made on behalf of a recognised body which, if the order were made, would cease to be such a body.]

Textual Amendments F64 Words in s. 86(1)(2)(4) substituted (1.10.1996) by S.I. 1996/2325, art. 5(1), Sch. 2 para. 15(6) F65 Words inserted by Housing (Scotland) Act 1986 (c. 65, SIF 61), s. 25(1), Sch. 2 para. 4(6)(a)(i) F66 "a" substituted by Housing (Scotland) Act 1986 (c. 65, SIF 61), s. 25(1), Sch. 2 para. 4(6)(a)(ii) F67 Words inserted by Housing (Scotland) Act 1986 (c. 65, SIF 61), s. 25(1), Sch. 2 para. 4(6)(b) F68 Words in s. 86(4) substituted (1.12.2001) by S.I. 2001/3649, art. 302 F69 S. 86(5) repealed (1.3.2000) by S.I. 2000/311, art. 16

S. 86(6)(7) added by Housing (Scotland) Act 1986 (c. 65, SIF 61), s. 25(1), Sch. 2 para. 4(6)(d)

[F7187 Financial assistance with respect to formation, management, etc. of certain housing associations. E+W

[The [F⁷³Relevant Authority]may give financial assistance to any person to facilitate F⁷²(1) the proper performance of the functions of registered social landlords or co-operative housing associations.]

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

- (2) Assistance under this section may be in the form of grants, loans, guarantees or incurring expenditure for the benefit of the person assisted or in such other way as the [F73Relevant Authority] considers appropriate, except that the may not, in giving any form of financial assistance [F74under this section], purchase loan or share capital in a company.
- (3) With respect to financial assistance under this section, the following—
 - (a) the procedure to be followed in relation to applications for assistance,
 - (b) the circumstances in which assistance is or is not to be given,
 - (c) the method for calculating, and any limitations on, the amount of assistance, and
 - (d) the manner in which, and the time or times at which, assistance is to be given, shall be such as may be specified by the [F73Relevant Authority]F75...
- (4) In giving assistance under this section, the may provide that the assistance is conditional upon compliance by the person to whom the assistance is given with such conditions as it may specify.
- (5) Where assistance under this section is given in the form of a grant, subsections (1), (2) and (7) to (9) of section 52 of the Housing Act 1988 (recovery, etc. of grants) shall apply as they apply in relation to a grant to which that section applies, but with the substitution, for any reference in those subsections to the [F76 registered] housing association to which the grant has been given, of a reference to the person to whom assistance is given under this section.

^{F77} (6)]			
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Extent Information

E4 This version of this provision extends to England and Wales only; a separate version has been created for Scotland only

Textual Amendments

- F71 S. 87 substituted by Local Government and Housing Act 1989 (c. 42 SIF 61), s.183
- F72 S. 87(1) substituted (1.10.1996) by 1996 c. 52, s. 55(1), Sch. 3 para. 7; S.I. 1996/2402 art. 3 (with transitional provisions and savings in Sch.)
- F73 Words in Pt. III (ss. 74-102) substituted (1.11.1998) by 1998 c. 38, s. 140, Sch. 16 para. 28(a) (with ss. 139(2), 143(2)); S.I. 1998/2244, art. 5
- F74 Words in s. 87(2) inserted (1.11.1998) by 1998 c. 38, s. 140, Sch. 16 para. 40 (with ss. 139(2), 143(2)); S.I. 1998/2244, art. 5
- F75 Words in s. 87(3) repealed (18.1.2005) by Housing Act 2004 (c. 34), s. 270(3)(b), Sch. 11 para. 1(a), Sch. 16
- F76 Word in s. 87(5) repealed (1.10.1996) by S.I. 1996/2325, art. 4(1), Sch. 1 Pt. I (with art. 4(2)(3))
- F77 S. 87(6) repealed (18.1.2005) by Housing Act 2004 (c. 34), s. 270(3)(c), Sch. 11 para. 1(b), Sch. 16

Modifications etc. (not altering text)

C21 S. 87: transfer of functions (E.W.) (1.12.2008) by The Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839), arts. 1(1), 2 (see S.I. 2008/3068, art. 2(1)(b))

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

[F78 Relevant Authority's] powers with respect to land and works

Textual Amendments

F78 Words in Pt. III (ss. 74-102) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 28(b)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

88 Acquisition of land. E+W

- (1) The [F79Welsh Ministers] may acquire land by agreement for the purpose of—
 - (a) selling or leasing it to a [F80 registered social landlord] or an unregistered self-build society, or
 - (b) providing dwellings (for letting or for sale) or hostels,

[F81 and the Welsh Ministers may acquire land compulsorily for any such purpose.]

- (2) Land may be so acquired by the [F82Welsh Ministers] notwithstanding that it is not immediately required for any such purpose.
- [F83(3) The Acquisition of Land Act 1981 applies to the compulsory purchase of land under this section.]

F84(4)																
F84(5)																

Extent Information

E5 This version of this provision extends to England and Wales only; a separate version has been created for Scotland only

Textual Amendments

- **F79** Words in s. 88(1) substituted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), **Sch. 1 para. 8(2)(a)** (with Sch. 1 para. 12)
- F80 Words in s. 88(1) substituted (1.10.1996) by S.I. 1996/2325, art. 5(1), Sch. 2 para. 15(31)
- **F81** Words in s. 88(1) substituted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), **Sch. 1 para. 8(2)(b)** (with Sch. 1 para. 12)
- **F82** Words in s. 88(2) substituted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), **Sch. 1 para. 8(3)** (with Sch. 1 para. 12)
- F83 S. 88(3) substituted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 8(4) (with Sch. 1 para. 12)
- **F84** S. 88(4)(5) repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 8(5), **Sch. 2** (with Sch. 1 para. 12)

Provision of dwellings or hostels and clearance, management and development of land. E+W

- (1) The [F85Welsh Ministers] may provide or improve dwellings or hostels on land belonging [F86to them].
- (2) The [F85Welsh Ministers] may clear land belonging [F86to them] and carry out other work on the land to prepare it as a building site or estate, including—
 - (a) the laying out and construction of streets or roads and open spaces, and

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

- (b) the provision of sewerage facilities and supplies of gas, electricity and water.
- (3) The [F85Welsh Ministers] may repair, maintain and insure buildings or works on land belonging [F86to them], may generally deal in the proper course of management with such land and buildings or works on it, and may charge for the tenancy or occupation of such land, buildings or works.
- (4) The [F85Welsh Ministers] may carry out such operations on, and do such other things in relation to, land belonging [F86to them] as appear [F86to them] to be conducive to facilitating the provision or improvement of dwellings or hostels on the land—
 - (a) by the [F85Welsh Ministers][F87themselves], or
 - (b) by a [F88 registered social landlord] or unregistered self-build society.
- (5) In the exercise of [F89 their] powers under subsection (4) the [F85 Welsh Ministers] may carry out any development ancillary to or in connection with the provision of dwellings or hostels, including development which makes provision for buildings or land to be used for commercial, recreational or other non-domestic purposes.

Extent Information

E6 This version of this provision extends to England and Wales only; a separate version has been created for Scotland only

Textual Amendments

- F85 Words in s. 89 substituted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 9(2) (with Sch. 1 para. 12)
- **F86** Words in s. 89 substituted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 9(3) (with Sch. 1 para. 12)
- **F87** Word in s. 89(4)(a) substituted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), **Sch. 1 para. 9(4)** (with Sch. 1 para. 12)
- F88 Words in s. 89(4)(b) substituted (1.10.1996) by S.I. 1996/2325, art. 5(1), Sch. para. 15(32)
- Word in s. 89(5) substituted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), **Sch. 1 para. 9(5)** (with Sch. 1 para. 12)

90 Disposal of land. E+W

- (1) The [F90]Welsh Ministers] may dispose of land in respect of which [F91]they have] not exercised [F92]their powers] under section 89(1) (provision or improvement of dwellings or hostels) and on which [F91]they have] not carried out any such development as is mentioned in section 89(5) [F93](ancillary development) to a registered social landlord or an unregistered self-build society [F94]....]
- (2) The [F95Welsh Ministers] may dispose of land on which dwellings or hostels have been provided or improved in exercise of [F96their powers] under section 89 to—

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a [<sup>F97</sup>registered social landlord],
a local authority,
a new town corporation [<sup>F98</sup>, or
Scottish Homes;
<sup>F99</sup>...]
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[F100(3) The Welsh Ministers may sell or lease individual dwellings to persons for those persons to occupy.]

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

- [F100(4) The Welsh Ministers may dispose of a building or land intended for use for commercial, recreational or other non-domestic purposes in respect of which development has been carried out by virtue of section 89.]
- [F100(5) The Welsh Ministers may dispose of land which is not required for the purposes for which it was acquired.]

Extent Information

E7 This version of this provision extends to England and Wales only; a separate version has been created for Scotland only

Textual Amendments

- **F90** Words in s. 90(1) substituted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), **Sch. 1 para. 10(2)(a)** (with Sch. 1 para. 12)
- **F91** Words in s. 90(1) substituted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), **Sch. 1 para. 10(2)(b)** (with Sch. 1 para. 12)
- F92 Words in s. 90(1) substituted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 10(2)(c) (with Sch. 1 para. 12)
- **F93** Words in s. 90(1) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 42(2)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- F94 Words in s. 90(1) omitted (E.W.) (1.4.2009) by virtue of The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 10(2)(d) (with Sch. 1 para. 12)
- F95 Words in s. 90(2) substituted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 10(3)(a) (with Sch. 1 para. 12)
- **F96** Words in s. 90(2) substituted (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), **Sch. 1 para. 10(3)(b)** (with Sch. 1 para. 12)
- F97 Words in s. 90(2) substituted (1.10.1996) by S.I. 1996/2325, art. 5(1), Sch. 2 para. 15(33)
- **F98** Words in s. 90(2) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 42(3)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- **F99** Words in s. 90(2) omitted (E.W.) (1.4.2009) by virtue of The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 10(3)(c), Sch. 2 (with Sch. 1 para. 12)
- **F100** S.90(3)-(5) substituted for s. 90(3)-(6) (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), **Sch. 1 para. 10(4)** (with Sch. 1 para. 12)

Modifications etc. (not altering text)

C22 Reference to "Scottish Homes" substituted for the reference to "Scottish Special Housing Association" by Housing (Scotland) Act 1988 (c. 43, SIF 61), ss. 1, 3(3) Sch. 2 para. 1

91 Protection of persons deriving title under transactions requiring consent.

[F101] Where the [F102] Housing Corporation] purport to acquire or dispose of land—

- (a) in favour of a person claiming under the [F102]Housing Corporation]the transaction is not invalid by reason that any consent of the Secretary of State which is required has not been given, and
- (b) a person dealing with the [F102 Housing Corporation], or with a person claiming under the [F102 Housing Corporation], shall not be concerned to see or inquire whether any such consent has been given.]

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

Textual Amendments

F101 Ss. 91-100 repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 11, **Sch. 2** (with Sch. 1 para. 12)

F102 Words in s. 91 substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 43** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

The [F103 Relevant Authority's] finances

Textual Amendments

F103 Words in Pt. III (ss. 74-102) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 28(b)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

92 Borrowing powers.

- [F101] The [F104] Housing Corporation] may borrow from the Secretary of State, and the Secretary of State may lend to the [F104] Housing Corporation], by way of temporary loan or otherwise, such sums in sterling as the [F104] Housing Corporation] may require.
 - (2) The [F104]Housing Corporation]may, with the consent of the Secretary of State or in accordance with a general authorisation given by him, borrow temporarily by overdraft or otherwise such sums in sterling as the [F104]Housing Corporation]may require.
 - (3) The [F104] Housing Corporation] may, with the consent of the Secretary of State, borrow—
 - (a) from the European Investment Bank or the Commission of the European Communities, sums in any currency, and
 - (b) from any other person, sums in a currency other than sterling.
 - (4) A loan made to the [F104]Housing Corporation] by the Secretary of State shall be repaid to him at such times and by such methods, and interest on the loan shall be paid to him at such rates and at such times, as he may from time to time determine.
 - (5) The Treasury may issue to the Secretary of State out of the National Loans Fund such sums as are necessary to enable him to make loans to the [F104] Housing Corporation in pursuance of this section; and sums received by the Secretary of State in pursuance of subsection (4) shall be paid into that Fund.
 - (6) The Secretary of State may act under this section only with the approval of the Treasury.]

Textual Amendments

F101 Ss. 91-100 repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 11, Sch. 2 (with Sch. 1 para. 12)

F104 Words in s. 92 substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 44** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

93 Limit on borrowing.

- [F101] The [F105] Housing Corporation] has only the borrowing powers conferred by section 92 and those powers are exercisable subject to the following limit.
 - (2) The aggregate amount outstanding by way of principal of—
 - (a) advances made to the [F106Housing Corporation] under section 9 of the M4Housing Act 1964 before 18th September 1974 (when that section was repealed),
 - (b) advances made to housing associations before 1st April 1975 in respect of which the rights and obligations of the Secretary of State were then transferred to the [F106] Housing Corporation] by section 34 of the M5Housing Act 1974,
 - (c) money borrowed by the [F106Housing Corporation] under section 92, and
 - (d) money borrowed by a subsidiary of the $[^{F106}$ Housing Corporation] otherwise than from the $[^{F106}$ Housing Corporation],

[F107] shall not exceed the limit [F108] specified] under subsection (2A)].

[F109(/	2A)	The	limit	referred	to in	subsection	on (2	2) is,–	_
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(a)	£2,000 million or such greater sum not exceeding £3,000 million as the
. ,	Secretary of State may specify by order made with the consent of the Treasury
	F111

- (3) An order under subsection [F112(2A)] shall be made by statutory instrument and no such order shall be made unless a draft of it has been laid before and approved by the House of Commons.
- (4) In ascertaining the limit imposed by subsection [F112(2A)], interest payable on a loan made by the Secretary of State to the [F105Housing Corporation]which, with the approval of the Treasury, is deferred and treated as part of the loan, shall, so far as outstanding, be treated as outstanding by way of principal.
- (5) The power of the [F105] Housing Corporation] to borrow from a subsidiary of the [F105] Housing Corporation] is not affected by subsection (1) and borrowing from such a subsidiary shall be left out of account for the purposes of subsection [F112](2A)].]

Textual Amendments F101 Ss. 91-100 repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 11, Sch. 2 (with Sch. 1 para. 12)

F105 Words in s. 93(1)(4)(5) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 45(2)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

F106 Words in s. 93(2) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 45(3)(a)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

F107 Words substituted by Housing Act 1988 (c. 50, SIF 61), s. 59(2)(3)(4), Sch. 6 Pt. III para. 35(1)

F108 Word in s. 93(2) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 45(3)(b)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

F109 S. 93(2A) inserted by Housing Act 1988 (c. 50, SIF 61), s. 59(2)(3)(4), Sch. 6 Pt. III para. 35(2)

F110 Words in s. 93(2A)(a) repealed (1.11.1998) by 1998 c. 38, ss. 140, 152, Sch. 16 para. 45(4)(a), **Sch. 18 Pt. VI** (with ss. 137(1), 139(2), 141(1), 143(2)); S.I. 1998/2244, **art. 5**

F111 S. 93(2A)(b) and the word preceding it repealed (1.11.1998) by 1998 c. 38, ss. 140, 152, Sch. 16 para. 45(4)(b), **Sch. 18 Pt. VI** (with ss. 137(1), 139(2), 141(1), 143(2)); S.I. 1998/2244, **art. 5**

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

F112 "2A" substituted by Housing Act 1988 (c. 50, SIF 61), s. 59(2)(3)(4), Sch. 6 Pt. III para. 35(3)

Marginal Citations

M4 1964 c. 56.

M5 1974 c. 44.

94 Treasury guarantees of borrowing.

- [F101(1)] The Treasury may guarantee, in such manner and on such conditions as they think fit, the repayment of the principal of and the payment of interest on and the discharge of any other financial obligation in connection with sums which the [F113]Housing Corporation] borrows from a person other than the Secretary of State.
 - (2) Immediately after a guarantee is given the Treasury shall lay a statement of the guarantee before each House of Parliament.
 - (3) Any sums required by the Treasury for fulfilling the guarantee shall be charged on and issued out of the Consolidated Fund.
 - (4) If any sums are so issued, the [F113 Housing Corporation] shall make to the Treasury, at such times and in such manner as the Treasury may from time to time direct—
 - (a) payments of such amounts as the Treasury so direct in or towards repayment of the sums so issued, and
 - (b) payments of interest, at such rate as the Treasury so direct, on what is outstanding for the time being in respect of sums so issued.
 - (5) Sums received by the Treasury in pursuance of subsection (4) shall be paid into the Consolidated Fund.
 - (6) Where a sum is issued for fulfilling a guarantee given under this section, the Treasury shall, as soon as possible after the end of each financial year, beginning with that in which the sum is issued and ending with that in which all liability in respect of the principal of the sum and in respect of interest on it is finally discharged, lay before each House of Parliament a statement relating to the sum.]

Textual Amendments

F101 Ss. 91-100 repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 11, Sch. 2 (with Sch. 1 para. 12)

F113 Words in s. 94(1)(4) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 46** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

95 Grants to the [F114 Housing Corporation].

- [F101(1) The Secretary of State may make such grants to the [F114Housing Corporation] as appear to him to be required to enable the [F114Housing Corporation] to meet the expenses incurred by it in the exercise of its functions.
 - (2) A grant may be made subject to such conditions as the Secretary of State may determine.
 - (3) The Secretary of State may act under this section only with the consent of the Treasury.]

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

Textual Amendments

F101 Ss. 91-100 repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 11, **Sch. 2** (with Sch. 1 para. 12)

F114 Words in s. 95(1) and sidenote substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 47** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

96 General financial provisions.

- [F101(1) The [F115Housing Corporation] may turn its resources to account so far as they are not required for the exercise of its functions.
 - (2) If for an accounting year the revenues of the [F115]Housing Corporation] exceed the total sums properly chargeable to revenue account, the [F115]Housing Corporation]shall apply the excess in such manner as the Secretary of State may, after consultation with the [F115]Housing Corporation], direct; and the Secretary of State may direct that the whole or part of the excess be paid to him.
 - (3) The Secretary of State may give directions to the [F115Housing Corporation] as to matters relating to—
 - (a) the establishment or management of reserves,
 - (b) the carrying of sums to the credit of reserves, or
 - (c) the application of reserves for the purposes of the [F116Housing Corporation's] functions.
 - (4) The Secretary of State may, after consultation with the [F115] Housing Corporation], direct the [F115] Housing Corporation] to pay to him the whole or part of any sums for the time being standing to the credit of reserves of the [F115] Housing Corporation] or being of a capital nature and not required for the exercise of the [F116] Housing Corporation's] functions.
 - (5) The Secretary of State may act under this section only with the approval of the Treasury.]

Textual Amendments

F101 Ss. 91-100 repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 11, Sch. 2 (with Sch. 1 para. 12)

F115 Words in s. 96(1)-(4) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para.48(2)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

F116 Words in s. 96(3)(4) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 48(3)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

97 Accounts and audit.

[F101(1) The [F117Housing Corporation]shall keep proper accounts and proper records in relation to the accounts and shall prepare in respect of each financial year annual accounts in such form as the Secretary of State may, with the approval of the Treasury, direct.

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

- (2) The accounts of the [F117 Housing Corporation] for each financial year [F118 ending on or before 31st March 2003] shall be audited by a qualified accountant appointed for the purpose by the Secretary of State.
- [F119(2A) The Housing Corporation shall send a copy of the accounts prepared under subsection (1) in respect of each financial year ending on or after 31st March 2004 to the Comptroller and Auditor General as soon as reasonably practicable after the end of the financial year to which the accounts relate.
 - (2B) The Comptroller and Auditor General shall examine and certify the accounts sent to him by the Housing Corporation under subsection (2A) and shall lay before each House of Parliament a copy of the accounts and his report on them.]
 - (3) As soon as the annual accounts of the [F117]Housing Corporation] for a financial year have been audited [F120] under subsection (2) or (2A)], the [F117]Housing Corporation]shall send to the Secretary of State a copy of the accounts prepared by it for the year in accordance with this section, together with a copy of any report made on them by the auditor.
 - (4) The Secretary of State shall prepare in respect of each financial year, in such form and manner as the Treasury may direct, an account of—
 - (a) the sums issued to him and lent to the [F117Housing Corporation], and
 - (b) sums received by him from the [F117]Housing Corporation] and paid into the National Loans Fund in respect of the principal and interest on sums so lent, or on sums advanced to the [Housing Corporation] under section 9 of the M6Housing Act 1964,

and shall transmit the accounts so prepared by him to the Comptroller and Auditor General on or before 30th November in the following financial year.

- (5) The Comptroller and Auditor General shall examine and certify the accounts prepared by the Secretary of State and lay before each House of Parliament copies of the accounts together with his report on them.
- F121 [(6) In this section "qualified accountant" means a person who is eligible for appointment as a [F122 statutory auditor under Part 42 of the Companies Act 2006].]]

Textual Amendments

- **F101** Ss. 91-100 repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 11, Sch. 2 (with Sch. 1 para. 12)
- **F117** Words in s. 97(1)-(4) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 49** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**
- F118 Words in s. 97(2) inserted (23.5.2003) by The Government Resources and Accounts Act 2000 (Audit of Public Bodies) Order 2003 (S.I. 2003/1326), arts. 1, 16(2)
- **F119** S. 97(2A)(2B) inserted (23.5.2003) by The Government Resources and Accounts Act 2000 (Audit of Public Bodies) Order 2003 (S.I. 2003/1326), arts. 1, **16(3)**
- **F120** Words in s. 97(3) inserted (23.5.2003) by The Government Resources and Accounts Act 2000 (Audit of Public Bodies) Order 2003 (S.I. 2003/1326), arts. 1, 16(4)
- F121 S. 97(6) substituted (01.10.1991) by S.I. 1991/1997, reg. 2, Sch. para. 59(2) (with reg. 4).
- **F122** Words in s. 97(6) substituted (6.4.2008) by The Companies Act 2006 (Consequential Amendments etc) Order 2008 (S.I. 2008/948), art. 2(2), **Sch. 1 para. 1(ii)** (with arts. 6, 11, 12)

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

Modifications etc. (not altering text)

- C23 S. 97(1)-(3) modified (1.11.1998) by 1998 c. 38, s. 142(2) (with ss. 139(2), 143(2)); S.I. 1998/2244, art. 5
- **C24** S. 97(4) applied (with modifications) (1.11.1998) by 1998 c. 38, **s. 142(5)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

Marginal Citations

M6 1964 c. 56.

Acquisition of securities and control of subsidiaries

98 Acquisition of securities and promotion of body corporate.

[F101(1) The [F123 Housing Corporation] may with the consent of the Secretary of State—

- (a) subscribe for or acquire securities of a body corporate, and
- (b) promote or participate in the promotion of a body corporate.
- (2) In the section "securities" means shares, stock, debenture stock and other securities of a like nature.]

Textual Amendments

F101 Ss. 91-100 repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 11, Sch. 2 (with Sch. 1 para. 12)

F123 Words in s. 98(1) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 50** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

99 Control of subsidiaries.

- [F101] The [F124] Housing Corporation] shall exercise its control over its subsidiaries so as to secure that no subsidiary—
 - (a) engages in an activity which the [F124Housing Corporation] is not empowered to carry on, or
 - (b) engages in an activity in a manner in which the [F124Housing Corporation] itself could not engage by reason of a direction given to it under section 76 (directions by Secretary of State).
 - (2) The [F124]Housing Corporation] shall also exercise its control over its subsidiaries so as to secure that no subsidiary of its—
 - (a) borrows money from a person other than the [F124Housing Corporation], or
 - (b) raises money by the issue of shares or stock to a person other than the $[^{F124}$ Housing Corporation],

without the consent of the Secretary of State.]

Textual Amendments

F101 Ss. 91-100 repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 11, **Sch. 2** (with Sch. 1 para. 12)

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

F124 Words in s. 99(1)(2) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 51** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

Supplementary provisions

[F125100 Scottish Special Housing Association may act as agents for [F126]Relevant Authority in Scotland.

[F101] The [F126] Relevant Authority] may, on such terms and conditions as may be agreed between it and the Scottish Special Housing Association, authorise the Association to act in Scotland as the agents of the [F126] Relevant Authority] for the purpose of carrying out any of the functions vested in the [F126] Relevant Authority] under—

- (a) section 77 (advisory service),
- (b) sections 88 and 89 (powers with respect to land and works), or
- (c) paragraph 5 of Schedule 7 (schemes for provision of housing accommodation in place of a housing association).]]

Textual Amendments

F101 Ss. 91-100 repealed (E.W.) (1.4.2009) by The Housing Corporation (Dissolution) Order 2009 (S.I. 2009/484), art. 1(3), Sch. 1 para. 11, Sch. 2 (with Sch. 1 para. 12)

F125 S. 100 repealed (S.) by Housing (Scotland) Act 1986 (c. 65, SIF 61), s. 25(2), Sch. 3

F126 Words in Pt. III (ss. 74-102) substituted (1.11.1998) by 1998 c. 38, s. 140, **Sch. 16 para. 28(a)** (with ss. 139(2), 143(2)); S.I. 1998/2244, **art. 5**

101 Minor definitions.

In this Part—

[F127."building society" means a building society within the meaning of the Building Societies Act 1986;]

"financial year" means the period of 12 months ending with the 31st March;

"highway", in relation to Scotland, includes a public right of way;

"subsidiary" has [F128the meaning given by section 736 of] the Companies Act.

Textual Amendments

F127 Definition substituted by Building Societies Act 1986 (c. 53, SIF 16), ss. 54(3)(a)(5), 120(1), Sch. 18 Pt. I para. 19(4)

F128 Words substituted by Companies Act 1989 (c. 40, SIF 27), ss. 144(4), Sch. 18 para. 41

102 Index of defined expressions: Part III. E+W+S

The following Table shows provisions defining or explaining expressions used in this Part (other than provisions defining or explaining an expression in the same section or paragraph):—

building society

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

the Companies Act	section 106
dwelling	section 106
financial year	section 101
heritable security	section 106
highway (in relation to Scotland)	section 101
hostel	section 106
housing association	section 1(1)
local authority	section 106
local housing authority	section 104
new town corporation	section 106
recognised body	section 85(2)
registered (in relation to a housing association)	section 3(2)
relevant advance	section 85(4)
self-build society	section 1(3)
subsidiary	section 101
unregistered (in relation to a housing association)	section 3(2)
urban development corporation	section 106

102 Index of defined expressions: Part III. S

The following Table shows provisions defining or explaining expressions used in this Part (other than provisions defining or explaining an expression in the same section or paragraph):—

section 101
section 106
section 106
section 101
section 106
section 101
section 106
section 1(1)
section 106
section 104
section 106
section 85(2)

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Status: Point in time view as at 01/04/2009.

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Part III. (See end of Document for details)

registered (in relation to a housing association)	section 3(2)
relevant advance	section 85(4)
self-build society	section 1(3)
subsidiary	section 101
unregistered (in relation to a housing association)	section 3(2)
urban development corporation	section 106

Extent Information

E8 This version of this provision extends to Scotland only; a separate version has been created for England and Wales only

Status:

Point in time view as at 01/04/2009.

Changes to legislation:

There are currently no known outstanding effects for the Housing Associations Act 1985, Part III