



# Oil and Pipelines Act 1985

## CHAPTER 62

### OIL AND PIPELINES ACT 1985

- 1 The Agency
- 2 General functions of Agency
- 3 Transfer to Agency of property etc. of Corporation
- 4 Duty of Agency to dispose of surplus property etc.
- 5 Supplementary provisions with respect to Agency
- 6 Interpretation
- 7 Amendments, repeals and saving
- 8 Short title, commencement and extent

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#### SCHEDULES

##### SCHEDULE 1 — The Agency

###### *Appointment and tenure of members*

- 1 (1) The members of the Agency (including the chairman who...

###### *Remuneration etc. of members*

- 2 (1) The Agency may pay to any member such sums,...

###### *Parliamentary etc. disqualification of members*

- 3 In. Part II of Schedule 1 to the House of...

###### *Staff*

- 4 (1) The Agency may appoint a person (who may be...

*Status: This is the original version (as it was originally enacted).*

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*Proceedings*

- 5 (1) The quorum of the Agency and the arrangements relating...  
6 The validity of any proceedings of the Agency shall not...

*Authentication of seal*

- 7 The application of the seal of the Agency shall be...

*Presumption of authenticity of documents*

- 8 Any document purporting to be an instrument issued by the...

SCHEDULE 2 — Provisions Supplementary to Section 3

- 1 Any agreement made, transaction effected or other thing done by,...  
2 It is hereby declared for the avoidance of doubt that—...  
3 (1) It shall be the duty of the Corporation and...  
4 (1) Notwithstanding the repeal of section 15 of the Petroleum...

SCHEDULE 3 — Financial and Other Provisions

*Borrowing and investment powers etc.*

- 1 (1) Subject to the following provisions of this paragraph and...  
2 (1) The aggregate of the amounts outstanding, otherwise than by...

*Loans by Secretary of State*

- 3 (1) The Secretary of State may, with the approval of...

*Treasury guarantees*

- 4 (1) The Treasury may guarantee, in such manner and on...

*Grants by Secretary of State*

- 5 (1) The Secretary of State may, with the approval of...

*Payments to Secretary of State*

- 6 (1) The Secretary of State may, with the approval of...

*Provision of information for Secretary of State*

- 7 (1) It shall be the duty of the Agency to...

*Annual reports*

- 8 (1) It shall be the duty of the Agency to...

*Accounts and audit*

- 9 (1) It shall be the duty of the Agency—

*Meaning of "accounting year"*

- 10 (1) In this Schedule "accounting year" means, subject to...

SCHEDULE 4 — Repeals

*Status: This is the original version (as it was originally enacted).*

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PART I — REPEALS COMING INTO FORCE ON TRANSFER DATE  
PART II — REPEALS COMING INTO FORCE ON DISSOLUTION OF  
CORPORATION