

Companies Act 1985

1985 CHAPTER 6

PART XIV

INVESTIGATION OF COMPANIES AND THEIR AFFAIRS; REQUISITION OF DOCUMENTS

I^{FI}Powers of Secretary of State to give directions to inspectors

PROSPECTIVE

[F1446A General powers to give directions

- (1) In exercising his functions an inspector shall comply with any direction given to him by the Secretary of State under this section.
- (2) The Secretary of State may give an inspector appointed under section 431, 432(2) or 442(1) a direction—
 - (a) as to the subject matter of his investigation (whether by reference to a specified area of a company's operation, a specified transaction, a period of time or otherwise), or
 - (b) which requires the inspector to take or not to take a specified step in his investigation.
- (3) The Secretary of State may give an inspector appointed under any provision of this Part a direction requiring him to secure that a specified report under section 437—
 - (a) includes the inspector's views on a specified matter,
 - (b) does not include any reference to a specified matter,
 - (c) is made in a specified form or manner, or
 - (d) is made by a specified date.
- (4) A direction under this section—
 - (a) may be given on an inspector's appointment,
 - (b) may vary or revoke a direction previously given, and

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Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Section 446A. (See end of Document for details)

- (c) may be given at the request of an inspector.
- (5) In this section—
 - (a) a reference to an inspector's investigation includes any investigation he undertakes, or could undertake, under section 433(1) (power to investigate affairs of holding company or subsidiary);
 - (b) "specified" means specified in a direction under this section.

Textual Amendments

F1 Ss. 446A, 446B and preceding cross-heading inserted (1.10.2007) by Companies Act 2006 (c. 46), ss. 1035(1), 1300; S.I. 2007/2194, art. 2(1)(k) (with art. 12, Sch. 3 para. 48)

Modifications etc. (not altering text)

C1 S. 446A applied (with modifications) (E.W.S.) (6.4.2014) by The Co-operative and Community Benefit Societies and Credit Unions (Investigations) Regulations 2014 (S.I. 2014/574), regs. 1(1), 2

Status:

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Changes to legislation:

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