

SCHEDULES

SCHEDULE 8

MODIFIED ACCOUNTS OF COMPANIES QUALIFYING AS SMALL OR MEDIUM SIZED

PART II

MODIFIED GROUP ACCOUNTS (IN CONSOLIDATED FORM)

Introductory

- 12 In this Part of this Schedule—
- (a) paragraphs 13 to 17 relate to modified accounts for a small group, and
 - (b) paragraphs 18 and 19 relate to modified accounts for a medium-sized group.

Small groups

- 13 (1) In respect of the relevant financial year, there may be delivered a copy of a modified balance sheet, instead of the full consolidated balance sheet
- (2) The modified balance sheet shall be an abbreviated version of the full consolidated balance sheet, showing only those items to which a letter or Roman numeral is assigned in the balance sheet format adopted under Schedule 4 Part I, but in other respects corresponding to the full consolidated balance sheet.
- 14 A copy of the profit and loss account need not be delivered, nor a copy of the directors' report otherwise required by section 241.
- 15 The information required by Schedule 4 to be given in notes to group accounts need not be given, with the exception of any information required by provisions of that Schedule listed in paragraph 5 above.
- 16 There shall be disclosed in the modified balance sheet, or in a note to the group accounts delivered, aggregate amounts corresponding to those specified in paragraph 6 above.
- 17 The information required by Parts V and VI of Schedule 5 need not be given.

Medium-sized groups

- 18 (1) There may be delivered a copy of a modified profit and loss account, instead of a full consolidated profit and loss account prepared as under section 229.
- (2) The modified profit and loss account shall, save for one exception, correspond to the full consolidated profit and loss account; and that exception is the combination as one item, under the heading " gross profit or loss", of the items listed in the profit and

Status: This is the original version (as it was originally enacted).

loss account formats set out in Schedule 4 Part I which are specified in paragraph 7(2) above.

- 19 The information required by paragraph 55 of Schedule 4 (particulars of turnover) need not be given.