Status: This is the original version (as it was originally enacted).

## SCHEDULES

## SCHEDULE 14

## **OVERSEAS BRANCH REGISTERS**

## **PART II**

GENERAL PROVISIONS WITH RESPECT TO OVERSEAS BRANCH REGISTERS

- 4 (1) The company shall—
  - (a) transmit to its registered office a copy of every entry in its overseas branch register as soon as may be after the entry is made, and
  - (b) cause to be kept at the place where the company's principal register is kept a duplicate of its overseas branch register duly entered up from time to time.

Every such duplicate is deemed for all purposes of this Act to be part of the principal register.

- (2) If default is made in complying with sub-paragraph (1), the company and every officer of it who is in default is liable to a fine and, for continued contravention, to a daily default fine.
- (3) Where, by virtue of section 353(1)(b), the principal register is kept at the office of some person other than the company, and by reason of any default of his the company fails to comply with sub-paragraph (1)(b) above he is liable to the same penalty as if he were an officer of the company who was in default