



Companies Act 1985

1985 CHAPTER 6

PART XVI

FRAUDULENT TRADING BY A COMPANY

458 Punishment for fraudulent trading

If any business of a company is carried on with intent to defraud creditors of the company or creditors of any other person, or for any fraudulent purpose, every person who was knowingly a party to the carrying on of the business in that manner is liable to imprisonment or a fine, or both. This applies whether or not the company has been, or is in the course of being, wound up.