



Companies Act 1985

1985 CHAPTER 6

PART X

ENFORCEMENT OF FAIR DEALING BY DIRECTORS

Restrictions on a company's power to make loans, etc., to directors and persons connected with them

330 General restriction on loans etc. to directors and persons connected with them.

F1

Textual Amendments

F1 S. 330 repealed (1.10.2007) by [Companies Act 2006 \(c. 46\)](#), ss. 1295, 1300, [Sch. 16](#); S.I. 2007/2194, [art. 8](#), Sch. 2 Pt. 1 (with [art. 12](#)); s. 330 is expressed to be modified (22.2.2008) by S.I. 2008/432, arts. 1(2), 17(1), [Sch. para. 1\(h\)](#)

331 Definitions for ss. 330 ff.

F2

Textual Amendments

F2 S. 331 repealed (1.10.2007) by [Companies Act 2006 \(c. 46\)](#), ss. 1295, 1300, [Sch. 16](#); S.I. 2007/2194, [art. 8](#), Sch. 2 Pt. 1 (with [art. 12](#))

332 Short-term quasi-loans.

F3

Status: Point in time view as at 01/04/2013.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Cross Heading: Restrictions on a company’s power to make loans, etc., to directors and persons connected with them. (See end of Document for details)

Textual Amendments

F3 S. 332 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8, Sch. 2 Pt. 1** (with **art. 12**)

333 Inter-company loans in same group.

F4

Textual Amendments

F4 S. 333 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8, Sch. 2 Pt. 1** (with **art. 12**)

334 Loans of small amounts.

F5

Textual Amendments

F5 S. 334 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8, Sch. 2 Pt. 1** (with **art. 12**)

335 Minor and business transactions.

F6

Textual Amendments

F6 S. 335 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8, Sch. 2 Pt. 1** (with **art. 12**)

336 Transactions at behest of holding company.

F7

Textual Amendments

F7 S. 336 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8, Sch. 2 Pt. 1** (with **art. 12**)

337 Funding of director’s expenditure on duty to company.

F8

Status: Point in time view as at 01/04/2013.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Cross Heading: Restrictions on a company's power to make loans, etc., to directors and persons connected with them. (See end of Document for details)

Textual Amendments

F8 S. 337 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12)

337A Funding of director's expenditure on defending proceedings

F9

Textual Amendments

F9 S. 337A repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12)

338 Loan or quasi-loan by money-lending company.

F10

Textual Amendments

F10 S. 338 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12)

339 "Relevant amounts" for purposes of ss. 334 ff.

F11

Textual Amendments

F11 S. 339 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12)

340 "Value" of transactions and arrangements.

F12

Textual Amendments

F12 S. 340 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12)

341 Civil remedies for breach of s. 330.

F13

Status: Point in time view as at 01/04/2013.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Cross Heading: Restrictions on a company's power to make loans, etc., to directors and persons connected with them. (See end of Document for details)

Textual Amendments

F13 S. 341 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12)

342 Criminal penalties for breach of s. 330.

F14

Textual Amendments

F14 S. 342 repealed (1.10.2007) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16**; S.I. 2007/2194, **art. 8**, Sch. 2 Pt. 1 (with art. 12)

343 Record of transactions not disclosed in company accounts.

F15

Textual Amendments

F15 S. 343 repealed (6.4.2007) by Companies Act 2006 (c. 46), ss. 1177, 1295, 1300, **Sch. 16**; S.I. 2006/3428, arts. 4(1)(c), **7(c)**, Sch. 4 Pt. 1 (subject to art. 5, Sch. 1 and with arts. 6, 8, Sch. 5 (as amended by S.I. 2007/3495, art. 11, Sch. 5))

344 Exceptions from s. 343.

F16

Textual Amendments

F16 S. 344 repealed (6.4.2007) by Companies Act 2006 (c. 46), ss. 1177, 1295, 1300, **Sch. 16**; S.I. 2006/3428, arts. 4(1)(c), **7(c)**, Sch. 4 Pt. 1 (subject to art. 5, Sch. 1 and with arts. 6, 8, Sch. 5 (as amended by S.I. 2007/3495, art. 11, Sch. 5))

Status:

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Changes to legislation:

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