



Companies Act 1985

1985 CHAPTER 6

PART VII

ACCOUNTS AND AUDIT

CHAPTER III

SUPPLEMENTARY PROVISIONS

Accounting standards

256 Accounting standards.

- (1) In this Part “accounting standards” means statements of standard accounting practice issued by such body or bodies as may be prescribed by regulations.
- (2) References in this Part to accounting standards applicable to a company’s annual accounts are to such standards as are, in accordance with their terms, relevant to the company’s circumstances and to the accounts.
- (3) ^{F1}
- (4) Regulations under this section may contain such transitional and other supplementary and incidental provisions as appear to the Secretary of State to be appropriate.

Textual Amendments

F1 S. 256(3) repealed (1.1.2005) by Companies (Audit, Investigations and Community Enterprise) Act 2004 (c. 27), ss. 16(7), 64, 65, **Sch. 8**; S.I. 2004/3322, **art. 2(1)**, Sch. 1 (subject to arts. 3-13)

Status: Point in time view as at 12/01/2006.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Cross Heading: Accounting standards. (See end of Document for details)

256A Reporting standards

F2

Textual Amendments

- F2** S. 256A omitted (12.1.2006) by virtue of The Companies Act 1985 (Operating and Financial Review) (Repeal) Regulations 2005 (S.I. 2005/3442), reg. 2(2)(a), **Sch. 1 para. 15**

Status:

Point in time view as at 12/01/2006.

Changes to legislation:

There are currently no known outstanding effects for the Companies Act 1985, Cross Heading:
Accounting standards.