Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the Social Security Act 1985, Part I. (See end of Document for details)

# SCHEDULES

### SCHEDULE 3

### EARNINGS FACTORS AND GUARANTEED MINIMUM PENSIONS

#### **Modifications etc. (not altering text)**

C1 The text of Sch. 3, Sch. 4 and Sch. 5 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

### PART I

### **EARNINGS FACTORS**

Social Security Pensions Act 1975 (c.60)

F1 	
1	
Textu	nal Amendments
F1	Sch. 3 para. 1 repealed by Social Security (Consequential Provisions) Act 1992 (c. 6)

- 2 (1) In subsection (7) of section 35 of that Act (earner's guaranteed minimum) for the words from "he" to "terminated", in the second place where it occurs, there shall be substituted the words "the final relevant year shall be determined for the purposes of subsection (2) above by reference to the last order under section 21 above to come into force before the end of the tax year in which the service in question is terminated and without reference to the last such order to come into force before the end of the final relevant year".
  - (2) Any document the contents of which are in terms corresponding to those of section 35(7) of the Social Security Pensions Act 1975, as that subsection stood immediately before the passing of this Act, shall be construed as if its contents were and always had been in terms corresponding to those of that subsection as amended by sub-paragraph (1) above.
- The following subsections shall be inserted after subsection (4) of section 41C of the Social Security Pensions Act 1975 (provisions supplementary to sections 41A and 41B)—

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- "(4A) In calculating an earner's guaranteed minimum for the purposes of sections 41A and 41B above his earnings factor shall be taken to be that factor as increased, except as provided by subsection (4B) below, by the last order under section 21 above to come into force before the end of the tax year in which the termination of employment date falls.
- (4B) If an earner's termination of employment date falls in the tax year in which he attains pensionable age, subsection (4A) above shall have effect in relation to him as if for the words from "tax year" onwards there were substituted the words "final relevant year".
- (4C) In subsection (4B) above "final relevant year" has the same meaning as in section 35 above.".
- The following paragraph shall be substituted for subsection (6)(a) of section 44 of the Social Security Pensions Act 1975 (state scheme premiums)—
  - "(a) any relevant earnings factor shall be taken to be that factor as increased by the last order under section 21 above to come into force before those five tax years; and".
- The following paragraph shall be substituted for subsection (3)(a) of section 45 of that Act (limited revaluation premiums)—
  - "(a) any earnings factor shall be taken to be that factor as increased by the last order under section 21 above to come into force before the five tax years ending with the tax year in which the scheme ceases to be contracted-out; and".

Social Security (Miscellaneous Provisions) Act 1977 (c.5)

- The following paragraph shall be substituted for subsection (1)(a) of section 21 of the Social Security (Miscellaneous Provisions) Act 1977 (calculation of guaranteed minimum pensions preserved under approved arrangements)
  - any earnings factor shall be taken to be that factor as increased by the last order under section 21 of the Pensions Act to come into force before those five tax years; and".
- 7 (1) The provisions of this Part of this Schedule other than paragraph 3 above shall be deemed to have come into force on 6th April 1979.
  - (2) Paragraph 3 above shall be deemed to have come into force on 1st January 1985.

# **Status:**

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# **Changes to legislation:**

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