



# Inheritance Tax Act 1984

## 1984 CHAPTER 51

### PART III

#### SETTLED PROPERTY

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#### SETTLEMENTS WITHOUT INTERESTS IN POSSESSION [F<sup>1</sup>], AND CERTAIN SETTLEMENTS IN WHICH INTERESTS IN POSSESSION SUBSIST]

#### *Interpretation*

#### **61 Ten-year anniversary.**

- (1) In this Chapter “ten-year anniversary” in relation to a settlement means the tenth anniversary of the date on which the settlement commenced and subsequent anniversaries at ten-yearly intervals, but subject to subsections (2) to (4) below.
- (2) The ten-year anniversaries of a settlement treated as made under section 80 below shall be the dates that are (or would but for that section be) the ten-year anniversaries of the settlement first mentioned in that section.
- (3) No date falling before 1st April 1983 shall be a ten-year anniversary.
- (4) Where—
  - (a) the first ten-year anniversary of a settlement would apart from this subsection fall during the year ending with 31st March 1984, and
  - (b) during that year an event occurs in respect of the settlement which could not have occurred except as the result of some proceedings before a court, and
  - (c) the event is one on which tax was chargeable under Chapter II of Part IV of the <sup>M1</sup>Finance Act 1982 (or, apart from Part II of Schedule 15 to that Act, would have been so chargeable),

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*Changes to legislation: There are currently no known outstanding effects for the Inheritance Tax Act 1984, Section 61. (See end of Document for details)*

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the first ten-year anniversary shall be taken to be 1st April 1984 (but without affecting the dates of later anniversaries).

**Marginal Citations**

**M1** 1982 c. 39.

**Changes to legislation:**

There are currently no known outstanding effects for the Inheritance Tax Act 1984, Section 61.