



# Inheritance Tax Act 1984

## 1984 CHAPTER 51

### PART IX

#### MISCELLANEOUS AND SUPPLEMENTARY

##### *Miscellaneous*

#### **265 Chargeable transfers affecting more than one property.**

Where the value transferred by a chargeable transfer is determined by reference to the values of more than one property the tax chargeable on the value transferred shall be attributed to the respective values in the proportions which they bear to their aggregate, but subject to [<sup>F1</sup>section 54B(3) above and to] any provision reducing the amount of tax attributable to the value of any particular property.

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#### **Textual Amendments**

**F1** Finance Act 1987 (No.2) Sch. 7, para. 5, with effect from 17 March 1987.

**Changes to legislation:**

There are currently no known outstanding effects for the Inheritance Tax Act 1984, Section 265.