



Inheritance Tax Act 1984

1984 CHAPTER 51

PART VIII

ADMINISTRATION AND COLLECTION

Penalties

247 Provision of incorrect information.

- (1) ^{F1}
- (2) ^{F1}
- (3) Any person not liable for tax on the value transferred by a chargeable transfer who fraudulently or negligently furnishes or produces to the Board any incorrect information or document in connection with the transfer shall be liable [^{F2}to a penalty not exceeding £3,000].
- ^{F3}(4)

Textual Amendments

- F1** S. 247(1)(2) omitted (1.4.2009) by virtue of [Finance Act 2008 \(c. 9\)](#), s. 122, [Sch. 40 para. 21\(c\)\(i\)](#); [S.I. 2009/571](#), [art. 2](#)
- F2** Words in s. 247(3) substituted (with effect as mentioned in s. 295(9) of the amending Act) by [Finance Act 2004 \(c. 12\)](#), s. 295(4)(b)
- F3** S. 247(4) omitted (1.4.2013) by virtue of [Finance Act 2012 \(c. 14\)](#), s. 223, [Sch. 38 para. 52](#) (with [Sch. 38 para. 43](#)); [S.I. 2013/279](#), [art. 2](#)

Modifications etc. (not altering text)

- C1** S. 247 restricted (22.7.2004 for certain purposes and otherwise 1.8.2004) by [Finance Act 2004 \(c. 12\)](#), s. 313(4)(c) (with ss. 314, 319(5))

Changes to legislation:

There are currently no known outstanding effects for the Inheritance Tax Act 1984, Section 247.