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SCHEDULES

SCHEDULE 1

Section 1.

CLASSES OF LONG TERM BUSINESS

Number	Description	Nature of business
I	Life and annuity.	Effecting and carrying out contracts of insurance on human life or contracts to pay annuities on human life, but excluding (in each case) contracts within Class III below.
II	Marriage and birth.	Effecting and carrying out contracts of insurance to provide a sum on marriage or on the birth of a child, being contracts expressed to be in effect for a period of more than one year.
III	Linked long term.	Effecting and carrying out contracts of insurance on human life or contracts to pay annuities on human life where the benefits are wholly or partly to be determined by reference to the value of, or the income from, property of any description (whether or not specified in the contracts) or by reference to fluctuations in, or in an index of, the value of property of any description (whether or not so specified).
IV	Permanent health.	Effecting and carrying out contracts of insurance providing specified benefits against risks of persons becoming incapacitated in consequence of sustaining injury as a result of an accident or of an accident of a specified class or of

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		sickness or infirmity, being contracts that— (a) are expressed to be in effect for a period of not less than five years, or until the normal retirement age for the persons concerned, or without limit of time, and (b) either are not expressed to be terminable by the insurer, or are expressed to be so terminable only in special circumstances mentioned in the contract.
V	Tontines.	Effecting and carrying out tontines.
VI	Capital redemption.	Effecting and carrying out capital redemption contracts.
VII	Pension fund management.	Effecting and carrying out— (a) contracts to manage the investments of pension funds, or (b) contracts of the kind mentioned in paragraph (a) above that are combined with contracts of insurance covering either conservation of capital or payment of a minimum interest.

SCHEDULE 2

Sections 1 and 3.

GENERAL BUSINESS

PART I

CLASSES

Number	Description	Nature of business
1	Accident.	Effecting and carrying out contracts of insurance

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2	Sickness.	<p>providing fixed pecuniary benefits or benefits in the nature of indemnity (or a combination of both) against risks of the person insured or, in the case of a contract made by virtue of section 140, 140A or 140B of the Local Government Act 1972, a person for whose benefit the contract is made—</p> <ul style="list-style-type: none"> (a) sustaining injury as the result of an accident or of an accident of a specified class, or (b) dying as the result of an accident or of an accident of a specified class, or (c) becoming incapacitated in consequence of disease or of disease of a specified class, <p>inclusive of contracts relating to industrial injury and occupational disease but exclusive of contracts falling within class 2 below or within class IV in Schedule 1 to this Act (permanent health).</p> <p>Effecting and carrying out contracts of insurance providing fixed pecuniary benefits or benefits in the nature of indemnity (or a combination of the two) against risks of loss to the persons insured attributable to sickness or infirmity, but exclusive of contracts falling within class IV in Schedule 1 to this Act.</p>
3	Land vehicles.	<p>Effecting and carrying out contracts of insurance against loss of or damage to vehicles used on land, including motor vehicles but excluding railway rolling stock.</p>

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Number	Description	Nature of business
4	Railway rolling stock.	Effecting and carrying out contracts of insurance against loss of or damage to railway rolling stock.
5	Aircraft.	Effecting and carrying out contracts of insurance upon aircraft or upon the machinery, tackle, furniture or equipment of aircraft.
6	Ships.	Effecting and carrying out contracts of insurance upon vessels used on the sea or on inland water, or upon the machinery, tackle, furniture or equipment of such vessels.
7	Goods in transit.	Effecting and carrying out contracts of insurance against loss of or damage to merchandise, baggage and all other goods in transit, irrespective of the form of transport.
8	Fire and natural forces.	Effecting and carrying out contracts of insurance against loss of or damage to property (other than property to which classes 3 to 7 above relate) due to fire, explosion, storm, natural forces other than storm, nuclear energy or land subsidence.
9	Damage to property.	Effecting and carrying out contracts of insurance against loss of or damage to property (other than property to which classes 3 to 7 above relate) due to hail or frost or to any event (such as theft) other than those mentioned in class 8 above.
10	Motor vehicle liability.	Effecting and carrying out contracts of insurance against damage arising out of or in connection with the use of motor vehicles on land, including third-party risks and carrier's liability.

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11	Aircraft liability.	Effecting and carrying out contracts of insurance against damage arising out of or in connection with the use of aircraft, including third-party risks and carrier's liability.
12	Liability for ships.	Effecting and carrying out contracts of insurance-against damage arising out of or in connection with the use of vessels on the sea or on inland water, including third-party risks and carrier's liability.
13	General liability.	Effecting and carrying out contracts of insurance against risks of the persons insured incurring liabilities to third parties, the risks in question not being risks to which class 10, 11 or 12 above relates.
14	Credit.	Effecting and carrying out contracts of insurance against risks of loss to the persons insured arising from the insolvency of debtors of theirs or from the failure (otherwise than through insolvency) of debtors of theirs to pay their debts when due.
15	Suretyship.	Effecting and carrying out— (a) contracts of insurance against risks of loss to the persons insured arising from their having to perform contracts of guarantee entered into by them; (b) contracts for fidelity bonds, performance bonds, administration bonds, bail bonds or customs bonds or similar contracts of guarantee.
16	Miscellaneous financial loss.	Effecting and carrying out contracts of insurance against

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Number	Description	Nature of business
17	Legal expenses.	<p>any of the following risks, namely—</p> <p>(a) risks of loss to the persons insured attributable to interruptions of the carrying on of business carried on by them or to reduction of the scope of business so carried on;</p> <p>(b) risks of loss to the persons insured attributable to their incurring unforeseen expense;</p> <p>(c) risks neither falling within paragraph (a) or (b) above nor being of a kind such that the carrying on of the business of effecting and carrying out contracts of insurance against them constitutes the carrying on of insurance business of some other class.</p> <p>Effecting and carrying out contracts of insurance against risks of loss to the persons insured attributable to their incurring legal expenses (including costs of litigation).</p>

PART II

GROUPS OF CLASSES

Number	Description	Nature of business
1	Accident and health.	Classes 1 and 2.
2	Motor.	Class 1 (to the extent that the relevant risks are risks of the person insured sustaining injury, or dying, as the result of travelling as a passenger) and classes 3, 7 and 10.

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Number	Description	Nature of business
3	Marine and transport.	Class 1 (to the said extent) and classes 4, 6, 7 and 12.
4	Aviation.	Class 1 (to the said extent) and classes 5, 7 and 11.
5	Fire and other damage to property.	Classes 8 and 9.
6	Liability.	Classes 10, 11, 12 and 13.
7	Credit and suretyship.	Classes 14 and 15.
8	General.	All classes.

SCHEDULE 3

Section 7.

DETERMINATION OF PREMIUM LIMIT

- 1 Subject to the following provisions of this Schedule, the premium limit for the purposes of section 7(6) above is the aggregate of the amounts of gross premiums shown in the annual accounts relating to the business of the applicant in the United Kingdom last deposited under section 22 above as receivable in respect of general business in the financial year to which the accounts relate.
- 2 If the accounts so deposited relate to a financial year which is not a period of 12 months, the aggregate of the amounts of gross premiums shown in the accounts as receivable in that financial year shall be divided by the number of months in that financial year and multiplied by twelve.
- 3 If no accounts have been deposited under section 22 above the aggregate amount of gross premiums shall be the amount or, if more than one amount, the lower or lowest amount, shown in respect of gross premiums relating to the business of the applicant in the United Kingdom in the financial forecast last submitted by the applicant in accordance with regulations made for the purposes of section 5(1)(o) above.

SCHEDULE 4

Section 99(1).

SAVING AND TRANSITIONAL PROVISIONS

Saving for requirements, directions and powers under the Companies Act 1967

- 1 The repeal by the Insurance Companies Amendment Act 1973 of sections 65, 68 and 80 and subsection (1)(f) of section 109 of the Companies Act 1967 shall not affect—
 - (a) any requirement or direction imposed or given under any of those sections before 25th July 1973 ;
 - (b) the giving of a direction under the said section 68 in any case in which a notice has been served under subsection (3) of that section before that date ; or

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(c) the exercise by an officer of any powers under the said section 109 in a case in which he has been authorised before that date to exercise them ;
 and the said Act of 1967 shall have effect in relation to any such requirement, direction or powers as if the said Act of 1973, the Insurance Companies Act 1974 and this Act had not been passed.

Periodic actuarial investigations under section 18 above in relation to any period of twelve months beginning before 1st October 1982

2 In relation to any period of twelve months beginning before 1st October 1982, section 18 of this Act shall have effect as if—

(a) for subsection (1)(a) there were substituted—

“(a) shall, once in every three years or at such shorter intervals as may be prescribed by the deed of settlement of the company or by its regulations or byelaws, cause an investigation to be made into its financial condition in respect of that business, including a valuation of its liabilities in respect thereof, by the person who for the time being is its actuary under section 19(1) below or any corresponding enactment previously in force ; and”;

(b) subsection (2) were omitted.

Adjustments of established surplus for purposes of section 30(1) above

3 For the purposes of section 30(1) of this Act, where an established surplus corresponds partly but not wholly with a previously established surplus which was the latest to be established before 1st January 1982—

(a) an adjustment shall be made to that previously established surplus so as to make it as nearly as may be comparable with the first-mentioned surplus, and

(b) the relevant minimum shall be determined on the basis of that adjustment and an analogous adjustment of the allocation from that previously established surplus.

Margins of solvency

4 The requirements of sections 32 and 33 of this Act (or of regulations made for the purposes of those sections) shall not apply until 15th March 1984 in relation to long term business if the company concerned—

(a) was carrying on long term business in the United Kingdom immediately before 1st January 1982, and

(b) has not after that date obtained an authorisation under the Insurance Companies Act 1981 for a class of long term business for which on 1st January 1982 it was not authorised under that Act, and

(c) does not after the commencement of this Act obtain an authorisation under this Act for a class of long term business for which on 1st January 1982 it was not authorised under the Insurance Companies Act 1981.

5 So long as paragraph 4 above applies to a company and a class of long term business carried on by it, then, in relation to that company and that business, the grounds for withdrawal of authorisation set out in section 11(2) of this Act shall be deemed to

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include the grounds set out in section 28(1)(a) and (2) of the Insurance Companies Act 1974 as in force immediately before 1st January 1982.

Postponement of coming into force of section 36 above

- 6 If no regulations under section 27 of the Insurance Companies Act 1974 have come into operation before the expiration of the period mentioned in section 100(2) above section 36 of this Act shall not take effect until the first regulations under the said section 27 or 36 come into operation.

Saving for schemes of operation submitted under Insurance Companies (Authorisation and Accounts: General Business) Regulations

- 7 For the purposes of section 37(2)(f) of this Act, a scheme of operations submitted pursuant to regulation 5 of the Insurance Companies (Authorisation and Accounts: General Business) Regulations 1978 shall be regarded as a proposal or forecast submitted in accordance with section 5 of this Act.

Saving for requirements under section 29 of the Insurance Companies Act 1974

- 8 Where a requirement under section 29 of the Insurance Companies Act 1974 was in force immediately before 1st January 1982—
- (a) that requirement shall continue in force,
 - (b) any requirement imposed under sections 30 to 37 of that Act on the company concerned, if it was in force immediately before that day, shall continue in force, and
 - (c) section 47(1) of this Act shall apply to any requirement that continues in force under sub-paragraph (a) or (b) above.

Postponement of effect of sections 37(3) and 38(3) above in respect of long term business

- 9 Until 15th March 1984, sections 37(3) and 38(3) of this Act shall not affect requirements imposed on companies before 1st January 1982 in respect of long term business.

Deposits made with Accountant General before 1st January 1982

- 10 A deposit made under regulation 6 of the Insurance Companies (Solvency: General Business) Regulations 1977 shall, in so far as it remained with the Accountant General of the Supreme Court immediately before 1st January 1982, be regarded as having been made under section 9(1)(c) of this Act.

Continuation of business where contract made before 1st January 1982

- 11 Where—
- (a) as a result of the repeal of section 83(2)(b) of the Insurance Companies Act 1974 any particular kind of ordinary long-term insurance business has become general business, and
 - (b) an insurance company was immediately before 1st January 1982 lawfully carrying on that particular kind of business in the United Kingdom,

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then, notwithstanding the lack of an authorisation to carry on general business, the company may continue to carry out any contract of insurance relating to that particular kind of business if the contract was made before 1st January 1982.

Applications for approval of transfer made before 1st January 1982

- 12 Where an application to the Secretary of State under the Insurance (Transfer of General Business) Regulations 1980 for approval of a transfer has been made before 1st January 1982 and not determined before the commencement of this Act, the application shall be determined in accordance with the law in force immediately before 1st January 1982.

Saving for section 42 of the Insurance Companies Act 1974

- 13 Section 42 of the Insurance Companies Act 1974 shall continue to have effect in relation to an application made to the court under that section before 1st January 1982 as if this Act and section 27 of the Insurance Companies Act 1981 had not been enacted and section 50 of this Act shall apply to an order made by virtue of this paragraph as if it were an order made under section 49 of this Act.

Postponement of effect of section 54(1)(c) of this Act in relation to unregistered companies

- 14 Until the coming into force of section 12 of the Companies Act 1976 in relation to unregistered companies to which section 147 of the Companies Act 1948 applies by virtue of section 435 of the said Act of 1948, section 54(1)(c) of this Act shall have effect in relation to such companies as if—
- (a) for the reference to section 12 of the Companies Act 1976 there were substituted a reference to section 147 of the Companies Act 1948 ;
 - (b) for the reference to accounting records there were substituted a reference to proper books of account;
 - (c) for the reference to records there were substituted a reference to books.

Saving for winding up commenced before rules made under section 365 of the Companies Act 1948 or section 317 of the Companies Act (Northern Ireland) 1960

- 15 The provisions of this Act, so far as re-enacting provisions of the Insurance Companies Act 1974 which repealed and re-enacted provisions of the Insurance Companies Amendment Act 1973 relating to winding up, shall not affect any winding up commenced before the date on which the first rules made under section 365 of the Companies Act 1948 or, as the case may be, section 317 of the Companies Act (Northern Ireland) 1960 by virtue of section 51(2) of the said Act of 1974 or section 59(2) above come into operation.

Saving for repeal of section 17(2) and (3) of, and Schedules 3 and 4 to, the Insurance Companies Act 1958

- 16 If no rules under section 51(2) of the Insurance Companies Act 1974 have come into operation before the commencement of this Act the repeal of section 17(2) and (3) of, and Schedules 3 and 4 to, the Insurance Companies Act 1958 shall not take effect until the first rules made under section 365 of the Companies Act 1948 or, as the case may be, section 317 of the Companies Act (Northern Ireland) 1960 by virtue of the said section 51(2) or section 59(2) above come into operation.

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Northern Ireland

- 17 Section 17(2)(a) of the Interpretation Act 1978 shall not apply to the reference to the Insurance Companies Act 1974 in paragraph 2 of Schedule 4 to the Insurance Companies Act 1980.
- 18 Until Articles 3, 11, 13 and 25 of the Companies (Northern Ireland) Order 1978 come into operation the following provisions of this Act shall have effect subject to the following modifications—
- (a) in section 54(2)(c) for the reference to Article 25 of that Order there shall be substituted a reference to sections 141 and 297 of the Companies Act (Northern Ireland) 1960;
 - (b) in section 66 for the reference to Article 3 or 11 of that Order there shall be substituted a reference to section 122, 142 or 359 of that Act;
 - (c) in section 87(2)(d) for the reference to Articles 11 to 13 of that Order there shall be substituted a reference to sections 359 and 363 of that Act.

Continuing offences

- 19 Where an offence for the continuance of which a penalty was provided has been committed under any enactment repealed by this Act proceedings may be taken under this Act in respect of the continuance of the offence after the commencement of this Act in the like manner as if the offence had been committed under the corresponding provision of this Act.

Transitional provisions relating to sections 9(7), 71(3), 81(2) and 88(2) of this Act

- 20 Until the coming into force of paragraph (g) of subsection (2) of section 46 of the Administration of Justice Act 1982, the reference in section 9(7) of this Act to section 38(7) of that Act shall be construed as a reference to section 7 of the Administration of Justice Act 1965.
- 21 In relation to offences under this Act committed in England and Wales before the coming into force of section 38 of the Criminal Justice Act 1982 or in Scotland before the coming into force of section 54 of that Act the reference in each of the following provisions of this Act, namely—
- (a) section 71(3),
 - (b) section 81(2) and
 - (c) section 88(2)
- to level 5 on the standard scale shall have effect as a reference to £400.

General

- 22 Subject to paragraph 17 above and without prejudice to any express amendment made by this Act, any enactment or other document whatsoever referring to any enactment repealed by this Act shall, unless the context otherwise requires, be construed as referring (or as including a reference) to the corresponding enactment in this Act.
- 23 Without prejudice to paragraph 22 above, any enactment or document whatsoever referring to an assurance company within the meaning of the Assurance Companies Act 1909 shall be construed as referring (or as including a reference) to an insurance company to which Part II of this Act applies.

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- 24 Where a period of time specified in any enactment repealed by this Act is current at the commencement of this Act, this Act has effect as if the corresponding provision of this Act had been in force when that period began to run.

SCHEDULE 5

Section 99(2).

CONSEQUENTIAL AMENDMENTS

The Companies Act 1948

- 1 In the Companies Act 1948—
- (a) in section 433(6) for " 1974 " substitute " 1982 ";
 - (b) in paragraph 24(1) of Schedule 8A for " 1974 " substitute " 1982 ".

The Companies Act (Northern Ireland) 1960

- 2 In the Companies Act (Northern Ireland) 1960—
- (a) in section 381(6) for " 1974 " substitute " 1982 ";
 - (b) in paragraph 24(1) of Schedule 6 for " 1974 " substitute " 1982 ".

The Building Societies Act 1968

- 3 In the Building Societies Act 1962—
- (a) in section 129(1), in the definition of "policy of life assurance " for " 1974 " substitute " 1982 ";
 - (b) in paragraphs 2, 7 and 9 of Schedule 3 for " 1974 " substitute " 1982 ".

The Housing Subsidies Act 1967

- 4 In section 32(1) of the Housing Subsidies Act 1967 for " 1974 " substitute " 1982 ".

The Building Societies Act (Northern Ireland) 1967

- 5 In section 128(1) of the Building Societies Act (Northern Ireland) 1967 for " 1974 " substitute " 1982 ".

The Companies Act 1967

- 6 In the Companies Act 1967—
- (a) in section 89(1) for " 1974 " substitute " 1982 ";
 - (b) in section 111(1)
 - (i) for the words " section 36(2) to (4) of the Insurance Companies Act 1974 " there shall be substituted the words " section 44(2) to (4) of the Insurance Companies Act 1982 ";
 - (ii) for the words from " 1974 " to " 1981 " substitute " 1982 ";
 - (c) in section 113(1) for " 1974 " substitute " 1982 ";
 - (d) in section 116 for the words "section 36(2) to (4) of the Insurance Companies Act 1974 " there shall be substituted the words " section 44(2) to (4) of the Insurance Companies Act 1982 ".

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The Children and Young Persons Act (Northern Ireland) 1968

- 7 In section 7 of the Children and Young Persons Act (Northern Ireland) 1968 for " 1974 " substitute " 1982 ".

The Employers' Liability (Compulsory Insurance) Act 1969

- 8 In section 1(3)(b) of the Employers' Liability (Compulsory Insurance) Act 1969 for "1981 " substitute " 1982 ".

The Fire Services Act (Northern Ireland) 1969

- 9 In section 24(3) of the Fire Services Act (Northern Ireland) 1969 for " 1981 " substitute " 1982 ".

The Income and Corporation Taxes Act 1970

- 10 In the Income and Corporation Taxes Act 1970—
(a) in section 19(2)(a)(ii) for the words "section 73 of the Insurance Companies Act 1974 " there shall be substituted the words " section 83 of the Insurance Companies Act 1982 ";
- (b) in section 323(2) for " 1974 " (in both places) substitute " 1982 ".

The Employer's Liability (Defective Equipment and Compulsory Insurance) (Northern Ireland) Order 1972

- 11 In Article 5(3)(b) of the Employer's Liability (Defective Equipment and Compulsory Insurance) (Northern Ireland) Order 1972 for " 1981 " substitute " 1982 ".

The Road Traffic Act 1972

- 12 In section 145(2) of the Road Traffic Act 1972 for " 1981 " substitute " 1982 ".

The Local Government Act 1972

- 13 In the Local Government Act 1972—
(a) in section 140(1) for " 1981 " substitute " 1982 ";
- (b) in paragraph (a) of section 140C(1) for " 1981 " substitute " 1982 ".

The Consumer Credit Act 1974

- 14 In section 189(1) of the Consumer Credit Act 1974 in the definition of "insurance company" for the words from "section 33(1)" to " 1968 " there shall be substituted the words " section 96(1) of the Insurance Companies Act 1982 ".

The Solicitors Act 1974

- 15 In section 87(1) of the Solicitors Act 1974—
(a) in the definition of " authorised insurer " for " 1974 " substitute " 1982 ";
- (b) in the definition of " liability insurance business " for " 1981 " substitute " 1982 ";

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- (c) in the definition of " pecuniary loss insurance business " for " 1981 " substitute " 1982 ".

The Policyholders Protection Act 1975

- 16 In the Policyholders Protection Act 1975—
- (a) in section 3(2) for " 1981 " substitute " 1982 ";
 - (b) in subsections (1) and (3) of section 28 for the words from " 1974 " to " 1981 " there shall be substituted " 1982 ";
 - (c) in section 29 for the words from " 1974 " to "1981 " (in both places) there shall be substituted " 1982 ";
 - (d) in section 32(2)(a) for " 1974 " substitute " 1982 ";
 - (e) in paragraph 5(3) of Schedule 3 for the words " Sections 28(1)(b)(i) and 46(1)(b) of the Insurance Companies Act 1974" there shall be substituted the words " Sections 37(2)(b)(i) and 54(1)(b) of the Insurance Companies Act 1982 ";
 - (f) in paragraph 5(4) of Schedule 3 for the words " Sections 79 to 82 of the Insurance Companies Act 1974 " there shall be substituted the words " Sections 91 to 94 of the Insurance Companies Act 1982 ".

The Finance Act 1976

- 17 In paragraph 2A of Schedule 4 to the Finance Act 1976 in sub-paragraph (1) for " 1981" substitute " 1982 ".

The Insurance Brokers (Registration) Act 1977

- 18 In section 29(1) of the Insurance Brokers (Registration) Act 1977 in the definition of " authorised insurers "—
- (a) for " 1974 " substitute " 1982 ";
 - (b) for " 1981 " substitute " 1982 ".

The Companies (Northern Ireland) Order 1978

- 19 In the Companies (Northern Ireland) Order 1978—
- (a) in Article 108(1) for the words " section 36 of the Insurance Companies Act 1974 " there shall be substituted the words " section 44 of the Insurance Companies Act 1982 ";
 - (b) in Article 109(1) for the words " section 36 of the Insurance Companies Act 1974 " there shall be substituted the words " section 44 of the Insurance Companies Act 1982 " ; and in sub-paragraphs (a) and (c) for " 1974" substitute " 1982 ";
 - (c) in Article 110(1) for the words " section 36(1) of the Insurance Companies Act 1974 " there shall be substituted the words " section 44(1) of the Insurance Companies Act 1982 ".

The Credit Unions Act 1979

- 20 In section 15(2)(J) of the Credit Unions Act 1979 for " 1974 " substitute " 1982 ".

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The Banking Act 1979

- 21 In paragraph 8 of Schedule 1 to the Banking Act 1979 for " 1981 " substitute " 1982 ".

The Industrial Assurance (Northern Ireland) Order 1979

- 22 In the Industrial Assurance (Northern Ireland) Order 1979—
- (a) in Article 3(4) for the words " Acts 1974 and 1981 " there shall be substituted the words " Act of 1982 " ; and the words " of 1981 " (in each place) shall be omitted;
 - (b) in Article 18(1) for " 1974 " substitute " 1982 ";
 - (c) in Article 32(1)(b) for " 1974 " substitute " 1982 ";
 - (d) in Article 40 for the words "Sections 42 and 43 of the Insurance Companies Act 1974 " there shall be substituted the words " Sections 49 and 50 of the Insurance Companies Act 1982 " ; and for " 72(6)" substitute " 82(5) ";
 - (e) in Article 50(2) for " 1974 " substitute " 1982 ";
 - (f) in paragraph 1 of Schedule 5 for the words " section 85(1) of the Insurance Companies Act 1974 " there shall be substituted the words " section 96(1) of the Insurance Companies Act 1982 ";
 - (g) in paragraph 6 of Schedule 5 for " 1974 " substitute " 1982 ".

The Companies Act 1980

- 23 In section 42(3) of the Companies Act 1980 for the words " section 14 of the Insurance Companies Act 1974 " there shall be substituted the words " section 18 of the Insurance Companies Act 1982 " ; and for the words " section 34 " there shall be substituted the words " section 42 ".

The Finance Act 1980

- 24 In section 30 of the Finance Act 1980 for the words from "" 85(1)" to " 1981 " mere shall be substituted the words " 96(1) of the Insurance Companies Act 1982 ".

The Finance Act 1981

- 25 In section 41(5) of the Finance Act 1981 for " 1981 " substitute " 1982 ".

The Companies Act 1981

- 26 In the Companies Act 1981—
- (a) in section 5(5)(c) for " 1974 " substitute " 1982 ";
 - (b) in paragraph 8 of Schedule 2 in the definition of " insurance company " for " 1974 " substitute " 1982 ".

The Road Traffic (Northern Ireland) Order 1981

- 27 In Article 101(1) of the Road Traffic (Northern Ireland) Order 1981 for "" 1981 " (in both places) substitute " 1982 ".

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The Finance Act 1982

- 28 In the Finance Act 1982—
- (a) in section 103(3)(b) for "1981" substitute " 1982 ";
 - (b) in Schedule 7 in sub-paragraph (e) and in sub-paragraph (o) of paragraph 14(1), for " 1981 " substitute " 1982 ".

SCHEDULE 6

Section 99(3).

REPEALS

Chapter	Short Title	Extent of Repeal
1974 c. 49.	The Insurance Companies Act 1974.	The whole Act, except sections 88(1)(b) and 90 and Schedule 1.
1975 c. 75.	The Policyholders Protection Act 1975.	Section 22(1).
1976 c. 69.	The Companies Act 1976.	In Schedule 2, the entries relating to sections 17(1) and 75(2) of the Insurance Companies Act 1974.
1980 c. 25.	The Insurance Companies Act 1980.	In section 1, paragraph (a) and, to the extent an Act therein mentioned is repealed by this Act, paragraph (b). Section 2. Schedule 1. In Schedule 4, paragraph 18.
1980 c. 43.	The Magistrates' Courts Act 1980.	In Schedule 7, paragraph 133.
1981 c. 31.	The Insurance Companies Act 1981.	The whole Act, except sections 36(1), 38 and Part II of Schedule 4.
1981 c. 62.	The Companies Act 1981.	In Schedule 3, paragraph 35.
S.I. 1981/1657 (c. 44).	The Insurance Companies Act 1981 (Commencement) Order 1981.	In the Schedule, paragraphs 2-9, 11, 12, and 15.