

SCHEDULE

THE TEXT OF THE CODE

PART ONE

CHAPTER II

RELATIONS AMONG MEMBER LINES

Article 2 Participation in Trade

- 4 When determining a share of trade within a pool of individual member lines and/or groups of national shipping lines in accordance with article 2, paragraph 2, the following principles regarding their right to participation in the trade carried by the conference shall be observed, unless otherwise mutually agreed:
- (a) The group of national shipping lines of each of two countries the foreign trade between which is carried by the conference shall have equal rights to participate in the freight and volume of traffic generated by their mutual foreign trade and carried by the conference;
 - (b) Third-country shipping lines, if any, shall have the right to acquire a significant part, such as 20 per cent, in the freight and volume of traffic generated by that trade.

Changes to legislation:

There are currently no known outstanding effects for the Merchant Shipping(Liner Conferences) Act 1982, Paragraph 4.