

## SCHEDULES

### SCHEDULE 3

#### POWERS OF ASSOCIATED BRITISH PORTS

##### *Restrictions on certain descriptions of financial arrangement*

- 22 (1) The Holding Company may from time to time impose restrictions on the descriptions of financial arrangement which may be entered into by Associated British Ports and its subsidiaries.
- (2) The Holding Company may, in particular, prohibit Associated British Ports and its subsidiaries from entering into specified descriptions of financial arrangement—
- (a) absolutely, or
  - (b) without the consent of the Holding Company,
- and may set a limit on the aggregate amount of the liabilities which Associated British Ports and its subsidiaries may incur in respect of arrangements of any specified description.
- (3) Restrictions imposed under this paragraph may be varied or revoked by the Holding Company from time to time.