Changes to legislation: There are currently no known outstanding effects for the Transport Act 1981, Cross Heading: Restrictions on certain descriptions of financial arrangement. (See end of Document for details)

## SCHEDULES

### **SCHEDULE 3**

#### POWERS OF ASSOCIATED BRITISH PORTS

### **Modifications etc. (not altering text)**

C1 Sch. 3 restricted (30.12.2002) by S.I. 2002/3269, art.8(d)

### Restrictions on certain descriptions of financial arrangement

- 22 (1) The Holding Company may from time to time impose restrictions on the descriptions of financial arrangement which may be entered into by Associated British Ports and its subsidiaries.
  - (2) The Holding Company may, in particular, prohibit Associated British Ports and its subsidiaries from entering into specified descriptions of financial arrangement—
    - (a) absolutely, or
    - (b) without the consent of the Holding Company,
    - and may set a limit on the aggregate amount of the liabilities which Associated British Ports and its subsidiaries may incur in respect of arrangements of any specified description.
  - (3) Restrictions imposed under this paragraph may be varied or revoked by the Holding Company from time to time.

# **Changes to legislation:**

There are currently no known outstanding effects for the Transport Act 1981, Cross Heading: Restrictions on certain descriptions of financial arrangement.