

Law Reform (Miscellaneous Provisions) (Scotland) Act 1980

1980 CHAPTER 55

Miscellaneous

25 Solicitors' clients' accounts.

- (a) in section 36(1) (interest on client's money)—
 - (i) the word "either" shall cease to have effect;
 - (ii) after paragraph (a) there shall be inserted the following paragraph—
 "(aa) to keep in—
 - (i) a deposit or share account with a designated building society; or
 - (ii) an account showing sums on loan to a local authority,

being in either case an account kept by the solicitor in his own name for a specified client, money so received; or"; and

- (iii) in paragraph (b) after the words "paragraph (a)", there shall be inserted the words "or (aa)";
- (b) in section 42(3) (exceptions to provisions regarding distribution of sums in client's bank account), at the end there shall be added the words

"; nor shall any regard be had for such purposes to any—

- (a) deposit or share account with a designated building society; or
- (b) account showing sums on loan to a local authority,

being in either case an account kept by the solicitor in his own name for a specified client."; and

(-)																		I
(C)	_	_					_											

Changes to legislation: There are currently no known outstanding effects for the Law Reform (Miscellaneous Provisions) (Scotland) Act 1980, Section 25. (See end of Document for details)

Textual Amendments

F1 S. 25(c) repealed by Solicitors (Scotland) Act 1988 (c. 42, SIF 76:2), s. 6(2)(3), Sch. 2

Modifications etc. (not altering text)

C1 The text of ss. 23, 25, 28 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Changes to legislation:

There are currently no known outstanding effects for the Law Reform (Miscellaneous Provisions) (Scotland) Act 1980, Section 25.