



Coal Industry Act 1980

1980 CHAPTER 50

1 Borrowing powers or National Coal Board.

- (1) In section 1(3) of the Coal Industry Act 1965 ^{M1} (limit on borrowing by the Board and their wholly owned subsidiaries), for the words from “£1,800 million” to the end there shall be substituted the words “£3,400 million, but the Secretary of State may with the approval of the Treasury by order made by statutory instrument increase that limit up to £4,200 million”.
- (2) In section 1(4) of that Act (limit on temporary borrowing by the Board) for the words from “and” (immediately preceding paragraph (b)) to the end of the subsection there shall be substituted the words “with the approval of the Treasury”.
- (3) For section 1(8) of that Act there shall be substituted the following subsection— “ (8) An order shall not be made under subsection (3) of this section unless a draft of the order has been laid before the Commons House of Parliament and approved by a resolution of that House. ”
- (4) Amendments corresponding to those made by the preceding provisions of this section shall be made in Part I of Schedule 1 to the Act of 1977 (which sets out section 1 of the Coal Industry Act 1965 ^{M2} as amended by earlier enactments and by the Act of 1977) ; and accordingly the words “and section 1 of the Coal Industry Act 1980” shall be inserted after the words “this Act” where those words first occur in Part II of that Schedule (which lists the amending enactments).

Modifications etc. (not altering text)

- C1** The text of Ss. 1(1), (2),(3),(4), 7(3), 8, 11(2) and in 7(1) from "and accordingly..." is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Marginal Citations

- M1** 1965 c.82
M2 1965 c.82

Status:

Prospective version(s) available.

Changes to legislation:

Coal Industry Act 1980, Section 1 is up to date with all changes known to be in force on or before 13 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Commencement Orders yet to be applied to the Coal Industry Act 1980

Commencement Orders bringing legislation that affects this Act into force:

- [S.I. 2004/144 art. 2Sch. commences \(1994 c. 21\)](#)