

SCHEDULES

SCHEDULE 1

Section 1(3).

SUPPLEMENTARY PROVISIONS IN CONNECTION WITH DISSOLUTION OF PRICE COMMISSION

- 1 Any liability in respect of pensions, allowances or gratuities which after the end of the winding-up period would, but for the dissolution of the Price Commission, have arisen or existed as a liability of the Commission to any of their officers or servants, or former officers or servants, shall instead be a liability of the Paymaster General.
- 2 Any legal proceedings to which the Price Commission are a party may be continued after the end of the winding-up period by or in relation to the Secretary of State.
- 3 A certificate signed by or on behalf of the Secretary of State that any instrument purporting to be made or issued by or on behalf of the Price Commission was so made or issued shall be conclusive evidence of that fact; and any document purporting to be such a certificate shall be deemed to be such a certificate unless the contrary is shown.
- 4 Every contract, agreement, licence and authority, whether written or not, and every deed, bond, instrument and document made before the expiry of the winding-up period and still in effect at that time which relates to property, rights or obligations of the Price Commission which are vested in the Secretary of State by section 1(3) of this Act shall continue in effect but subject to the following modifications, so far as they are applicable—
 - (a) if the Price Commission are a party thereto, the Secretary of State shall be substituted as that party ;
 - (b) for a reference (however worded and whether express or implied) to the Price Commission there shall, as respects anything falling to be done or occurring after the expiry of the winding-up period, be substituted a reference to the Secretary of State ;
 - (c) for a reference (however worded and whether express or implied) to the members or any member, or to any officer or officers of the Price Commission there shall be substituted, as respects anything done or falling to be done or occurring after the expiry of the winding-up period, a reference to such officer or officers as the Secretary of State shall appoint for the purpose ; and
 - (d) for a reference to the office or place of business of the Price Commission there shall be substituted a reference to the principal offices of the Department of Trade.