



Charging Orders Act 1979

1979 CHAPTER 53

Charging orders

4 Completion of execution

In section 40 of the Bankruptcy Act 1914 and in section 325 of the Companies Act 1948 (which restrict the rights of creditors under execution or attachment) there is substituted, in each case for subsection (2), the following subsection: —

“(2) For the purposes of this Act—

- (a) an execution against goods is completed by seizure and sale or by the making of a charging order under section 1 of the Charging Orders Act 1979 ;
- (b) an attachment of a debt is completed by the receipt of the debt; and
- (c) an execution against land is completed by seizure, by the appointment of a receiver, or by the making of a charging order under the said section 1.”