



Credit Unions Act 1979

1979 CHAPTER 34

Rules and membership

6 Minimum and maximum number of members.

(1) The minimum number of members of a credit union shall be twenty-one and, accordingly, in the following provisions, namely—

- (a) section 2(1) of the 1965 Act, as it applies to registration as a credit union and to an application therefor,
- (b) section 16(1)(a)(i) of that Act, as it applies to the cancellation of such a registration,
- (c) section 53(2) of that Act, as it applies to the conversion of a company into a credit union, and
- (d) [F1section][F2122(1)(e) of the Insolvency Act 1986] as it applies by virtue of [F3section 55(1)(a)] of the 1965 Act to the presentation of a petition for winding up a credit union,

for the word [F4three][F5(or, in the case of section [F6122(1)(e) of the Act of 1986], for the word “two”)] there shall be substituted the words “ twenty-one ” ”.

F7(2)

F7(3)

F7(4)

F7(5)

F7(6)

Textual Amendments

F1 Word substituted by virtue of [Companies Consolidation \(Consequential Provisions\) Act 1985 \(c. 9, SIF 27\), s. 30, Sch. 2](#)

F2 Words substituted by virtue of [Companies Consolidation \(Consequential Provisions\) Act 1985 \(c. 9, SIF 27\), s. 30, Sch. 2](#) and [Insolvency Act 1986 \(c. 45, SIF 66\), s. 439\(2\), Sch. 14](#)

Status: Point in time view as at 01/10/2009. This version of this provision has been superseded.

*Changes to legislation: There are currently no known outstanding effects
for the Credit Unions Act 1979, Section 6. (See end of Document for details)*

- F3** Words in s. 6(1)(d) substituted (1.10.2009) by The Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009 (S.I. 2009/1941), art. 1(2), **Sch. 1 para. 40** (with art. 10)
- F4** Word in S. 6(1) substituted (1.9.1996) by S.I. 1996/1738 arts. 1, 3(2)(b)
- F5** Words inserted by virtue of Companies Consolidation (Consequential Provisions) Act 1985 (c. 9, SIF 27), s. 30, **Sch. 2**
- F6** Words substituted by Insolvency Act 1986 (c. 45, SIF 66), s. 439(2), **Sch. 14**
- F7** S. 6(2)-(6) repealed (2.7.2002) by 2000 c. 8, ss. 338(4), 432(3), Sch. 18 Pt. V para. 21, **Sch. 22**; S.I. 2001/3538, **art. 2(5)**

Status:

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