

Carriage by Air and Road Act 1979

1979 CHAPTER 28

5 Conversion of special drawing rights into sterling.

- (1) For the purposes of Articles 22 and 22A of Schedule 1 to this Act and the Articles 22, 23 F1... mentioned in the preceding section as amended by that section, the value on a particular day of one special drawing right shall be treated as equal to such a sum in sterling as the International Monetary Fund have fixed as being the equivalent of one special drawing right—
 - (a) for that day; or
 - (b) if no sum has been so fixed for that day, for the last day before that day for which a sum has been so fixed.
- (2) A certificate given by or on behalf of the Treasury stating—
 - (a) that a particular sum in sterling has been fixed as aforesaid for a particular day; or
 - (b) that no sum has been so fixed for a particular day and that a particular sum in sterling has been so fixed for a day which is the last day for which a sum has been so fixed before the particular day,

shall be conclusive evidence of those matters for the purposes of the preceding subsection; and a document purporting to be such a certificate shall in any proceedings be received in evidence and, unless the contrary is proved, be deemed to be such a certificate.

(3) The Treasury may charge a reasonaable fee for any certificate given by or on behalf of the Treasury in pursuance of the preceding subsection, and any fee received by the Treasury by virtue of this subsection shall be paid into the Consolidated Fund.

Textual Amendments

F1 Words in s. 5(1) repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), Sch. 1 Pt. 14

Modifications etc. (not altering text)

C1 Power to amend s. 5(1) conferred by the Carriage by Air Act 1961 (c. 27, SIF 9), s. 8A(1) (as amended by International Transport Conventions Act 1983 (c. 14, SIF 102), s. 9, Sch. 2 para. 1)

Changes to legislation: There are currently no known outstanding effects for the Carriage by Air and Road Act 1979, Section 5. (See end of Document for details)

Commencement Information

S. 5 partly in force; s. 5 not in force at Royal Assent see s. 7(2); s. 5 in force for certain purposes at 28.12.1980 by S.I. 1980/1966, art. 2, Sch.; s. 5 in force for certain purposes at 1.12.1997 by S.I. 1997/2565, art. 2, Sch.

Changes to legislation:

There are currently no known outstanding effects for the Carriage by Air and Road Act 1979, Section 5.