



Administration of Justice Act 1977

1977 CHAPTER 38

PART I

GENERAL

7 Extent of powers of receivers and managers in respect of companies

- (1) A receiver appointed under the law of any part of the United Kingdom in respect of the whole or part of any property or undertaking of a company and in consequence of the company having created a charge which, as created, was a floating charge : may exercise his powers in any other part of the United Kingdom so far as their exercise is not inconsistent with the law applicable there.
- (2) In subsection (1) above " receiver " includes a manager and a person who is appointed both receiver and manager.