



Administration of Justice Act 1977

1977 CHAPTER 38

PART I

GENERAL

4 Obligations, awards and judgments expressed in foreign currency

- (1) The provisions specified in subsection (2) below shall cease to have effect.
- (2) The provisions mentioned in subsection (1) above are—
 - (a) in the Bills of Exchange Act 1882—
 - (i) section 57(2) (measure of damages for bills dishonoured abroad), and
 - (ii) section 72(4) (rate of exchange), and
 - (b) the following provisions (which require the conversion to United Kingdom currency as at the date of registration of the judgments and awards to which they relate)—
 - (i) section 2(3) of the Foreign Judgments (Reciprocal Enforcement) Act 1933;
 - (ii) section 1(3) of the Arbitration (International Investment Disputes) Act 1966, and
 - (iii) Article 3(2) of the European Communities (Enforcement of Community Judgments) Order 1972.
- (3) The provisions specified in subsection (2)(a) above shall continue to have effect in relation to Bills drawn before the coming into force of this section.
- (4) The provisions specified in subsection (2)(b) above shall continue to have effect in relation to judgments and awards registered before the coming into force of this section.