



# Finance Act 1976

## 1976 CHAPTER 40

### PART V

#### MISCELLANEOUS AND SUPPLEMENTARY

#### 131 Inter-American Development Bank.

- (1) The following provisions of this section shall have effect on the United Kingdom's becoming a member of the Inter-American Development Bank ("the Bank").
- (2) [<sup>F1</sup>A security issued by the Inter-American Development Bank] shall be taken for the purposes of capital transfer tax <sup>F2</sup>. . . to be situated outside the United Kingdom.
- (3) No stamp duty shall be chargeable under [<sup>F3</sup>Schedule 15 to the Finance Act 1999 (bearer instruments)] on the issue of any instrument by the Bank or on the transfer of the stock constituted by, or transferable by means of, any instrument issued by the Bank.

#### Textual Amendments

- F1** Words substituted by [Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\)](#), s. 844, **Sch. 29 para. 32**
- F2** Words in [s. 131\(2\)](#) repealed (6.3.1992 with effect as mentioned in s. 289(1) of the repealing Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), s. 290, **Sch.12** (with s. 201(3), [Sch. 11 paras. 22, 26\(2\), 27](#))
- F3** Words in [s. 131\(3\)](#) substituted (with application in accordance with [s. 113\(4\)](#) of the amending Act) by [Finance Act 1999 \(c. 16\)](#) s. 113(3) {[Sch. 16 para. 3](#)}

#### Modifications etc. (not altering text)

- C1** The United Kingdom formally joined the Inter-American Development Bank on 9 July 1976.

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 1976. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- s. 131(3) words omitted by [2024 c. 3 Sch. 11 para. 20](#)