



# Statutory Corporations (Financial Provisions) Act 1975

## 1975 CHAPTER 55

1, 2. ....<sup>F1</sup> **U.K.**

### Textual Amendments

**F1** Ss. 1, 2 repealed by Statute Law (Repeals) Act 1989 (c. 43), s. 1(1), **Sch. 1 Pt. II**

3 .....<sup>F2</sup> **U.K.**

### Textual Amendments

**F2** S. 3 repealed by Iron and Steel Act 1975 (c. 64), **Sch. 7**

4 .....<sup>F3</sup> **U.K.**

### Textual Amendments

**F3** S. 4 repealed by Transport (Finance) Act 1982 (c. 6, SIF 102), s. 6, **Sch. Pt. I**

5 **Miscellaneous provisions as to borrowing in public sector.** **U.K.**

[<sup>F4</sup>(1) In the case of any of the bodies corporate specified in Schedule 2 to this Act, its power to borrow money in a currency other than sterling shall not be subject to any statutory restriction as to the persons from whom, or the terms on which, it may borrow; but the power shall be exercisable only with the consent of the Secretary of State and that consent shall require the Treasury's approval.

*Changes to legislation: There are currently no known outstanding effects for the Statutory Corporations (Financial Provisions) Act 1975. (See end of Document for details)*

(2) ..... ]<sup>F5</sup>

#### Textual Amendments

- F4** S. 5 repealed (E.W.) (1.4.2009) by [Housing Corporation \(Dissolution\) Order 2009 \(S.I. 2009/484\)](#), art. 1(3), [Sch. 2](#)
- F5** Ss. 5(2), 6(1) repealed by [Electricity Act 1989 \(c. 29, SIF 44:1\)](#), s. 112(3)(4), Sch. 17 para. 35(1), [Sch. 18](#)

## 6 Consultative and Consumers' Councils (electricity and gas). **U.K.**

(1) ..... <sup>F6</sup>

[<sup>F7</sup>(2) Part II of that Schedule has effect for the amendment of Schedule 3 to the <sup>M1</sup>Gas Act 1972 in respect of various financial and administrative matters concerning the National and Regional Gas Consumers' Councils.]

(3) Payments under Part I of Schedule 3 to this Act to or in respect of the chairman of the Councils there mentioned, and also payments under paragraph 1 of Schedule 3 to the <sup>M2</sup>Gas Act 1972—

- (a) in respect of remuneration of the chairman of any of the Consumers' Councils mentioned in that Schedule; or
- (b) in respect of the chairman's pension or otherwise under paragraph 1(3) of that Schedule,

shall be made by the Secretary of State out of money provided by Parliament; and any expenditure incurred by the Secretary of State in providing funds to Councils under Part I of Schedule 3 to this Act, or under Schedule 3 to the <sup>M3</sup>Gas Act 1972, or otherwise under those Schedules, shall be defrayed out of money so provided.

#### Textual Amendments

- F6** Ss. 5(2), 6(1) repealed by [Electricity Act 1989 \(c. 29, SIF 44:1\)](#), s. 112(3)(4), Sch. 17 para. 35(1), [Sch. 18](#)
- F7** S. 6(2) repealed (E.W.S.) by [Gas Act 1986 \(c. 44, SIF 44:1\)](#), s. 67(4), [Sch. 9 Pt. I](#)

#### Marginal Citations

- M1** 1972 c. 60.
- M2** 1972 c. 60.
- M3** 1972 c. 60.

## 7 Supplementary provisions. **U.K.**

(1) The enactments specified in Schedule 4 to this Act shall have effect with the amendments there specified, being amendments required in consequence of this Act and other minor amendments.

(2) The enactments specified in Schedule 5 to this Act (which include certain spent provisions and minor provisions which are no longer required) are hereby repealed to the extent specified in the third column of that Schedule.

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**Changes to legislation:** *There are currently no known outstanding effects for the Statutory Corporations (Financial Provisions) Act 1975. (See end of Document for details)*

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- (3) Except in so far as the context otherwise requires, any reference in this Act to an enactment shall be construed as a reference to that enactment as amended or extended by any other enactment, including this Act.

**Modifications etc. (not altering text)**

- C1** The text of s. 7(1)(2); [Sch. 4 paras. 2, 4](#); [Sch. 5](#) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

**8 Citation.** **U.K.**

This Act may be cited as the Statutory Corporations (Financial Provisions) Act 1975.

**Changes to legislation:**

There are currently no known outstanding effects for the Statutory Corporations (Financial Provisions) Act 1975.