



Statutory Corporations (Financial Provisions) Act 1975

1975 CHAPTER 55

1, 2.^{F1}

Textual Amendments

F1 Ss. 1, 2 repealed by Statute Law (Repeals) Act 1989 (c. 43), s. 1(1), **Sch. 1 Pt. II**

3^{F2}

Textual Amendments

F2 S. 3 repealed by Iron and Steel Act 1975 (c. 64), **Sch. 7**

4^{F3}

Textual Amendments

F3 S. 4 repealed by Transport (Finance) Act 1982 (c. 6, SIF 102), s. 6, **Sch. Pt. I**

5 **Miscellaneous provisions as to borrowing in public sector.**

[^{F4}(1) In the case of any of the bodies corporate specified in Schedule 2 to this Act, its power to borrow money in a currency other than sterling shall not be subject to any statutory restriction as to the persons from whom, or the terms on which, it may borrow; but the power shall be exercisable only with the consent of the Secretary of State and that consent shall require the Treasury's approval.

Changes to legislation: There are currently no known outstanding effects for the Statutory Corporations (Financial Provisions) Act 1975. (See end of Document for details)

(2)]^{F5}

Textual Amendments

- F4** S. 5 repealed (E.W.) (1.4.2009) by [Housing Corporation \(Dissolution\) Order 2009 \(S.I. 2009/484\)](#), art. 1(3), [Sch. 2](#)
- F5** Ss. 5(2), 6(1) repealed by [Electricity Act 1989 \(c. 29, SIF 44:1\)](#), s. 112(3)(4), Sch. 17 para. 35(1), [Sch. 18](#)

6 Consultative and Consumers' Councils (electricity and gas).

(1) ^{F6}

[^{F7}(2) Part II of that Schedule has effect for the amendment of Schedule 3 to the ^{M1}Gas Act 1972 in respect of various financial and administrative matters concerning the National and Regional Gas Consumers' Councils.]

(3) Payments under Part I of Schedule 3 to this Act to or in respect of the chairman of the Councils there mentioned, and also payments under paragraph 1 of Schedule 3 to the ^{M2}Gas Act 1972—

- (a) in respect of remuneration of the chairman of any of the Consumers' Councils mentioned in that Schedule; or
- (b) in respect of the chairman's pension or otherwise under paragraph 1(3) of that Schedule,

shall be made by the Secretary of State out of money provided by Parliament; and any expenditure incurred by the Secretary of State in providing funds to Councils under Part I of Schedule 3 to this Act, or under Schedule 3 to the ^{M3}Gas Act 1972, or otherwise under those Schedules, shall be defrayed out of money so provided.

Textual Amendments

- F6** Ss. 5(2), 6(1) repealed by [Electricity Act 1989 \(c. 29, SIF 44:1\)](#), s. 112(3)(4), Sch. 17 para. 35(1), [Sch. 18](#)
- F7** S. 6(2) repealed (E.W.S.) by [Gas Act 1986 \(c. 44, SIF 44:1\)](#), s. 67(4), [Sch. 9 Pt. I](#)

Marginal Citations

- M1** 1972 c. 60.
- M2** 1972 c. 60.
- M3** 1972 c. 60.

7 Supplementary provisions.

- (1) The enactments specified in Schedule 4 to this Act shall have effect with the amendments there specified, being amendments required in consequence of this Act and other minor amendments.
- (2) The enactments specified in Schedule 5 to this Act (which include certain spent provisions and minor provisions which are no longer required) are hereby repealed to the extent specified in the third column of that Schedule.

Changes to legislation: *There are currently no known outstanding effects for the Statutory Corporations (Financial Provisions) Act 1975. (See end of Document for details)*

- (3) Except in so far as the context otherwise requires, any reference in this Act to an enactment shall be construed as a reference to that enactment as amended or extended by any other enactment, including this Act.

Modifications etc. (not altering text)

- C1** The text of s. 7(1)(2); [Sch. 4 paras. 2, 4](#); [Sch. 5](#) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

8 Citation.

This Act may be cited as the Statutory Corporations (Financial Provisions) Act 1975.

Changes to legislation:

There are currently no known outstanding effects for the Statutory Corporations (Financial Provisions) Act 1975.