



# Railways Act 1974

## 1974 CHAPTER 48

### **4 The Board's duties in relation to policies, plans and information.**

- (1) The Railways Board shall, in framing and carrying out proposals involving substantial expenditure of a capital nature by the Board or a subsidiary of theirs, act on lines settled from time to time with the approval of the Secretary of State.
- (2) The Railways Board shall, in formulating policies and plans for the general conduct of their undertaking and the businesses of their subsidiaries, act on lines settled from time to time with the approval of the Secretary of State.
- (3) The Railways Board shall furnish the Secretary of State with such information as he may specify in writing and the Board have or can reasonably be expected to obtain with respect to such matters relating to the Board or any subsidiary of theirs or their activities (past, present or future), plans or property as the Secretary of State may so specify and the information so specified shall be furnished in such manner and at such times as he may so specify.
- (4) Without prejudice to subsection (3) above, the Railways Board shall, as soon as possible after the end of each accounting year of the Board and in accordance with subsection (5) below, make to the Secretary of State a report on the exercise and performance by them of their functions during that year and on their policy and programme and the Secretary of State shall lay a copy of every such report before each House of Parliament.
- (5) The report made by the Railways Board under subsection (4) above shall—
  - (a) include such information as the Secretary of State may from time to time specify in writing with respect to any matter on which the Board is to report to him under that subsection;
  - (b) set out any directions given by the Secretary of State to the Board under the 1962 Act [<sup>F1</sup>section 3 of the Transport Act 1981] or section 3(1) above during that year, unless the Secretary of State has notified the Board his opinion that it is against the interests of national security to do so; and
  - (c) include a statement of the salaries or fees and of the emoluments of each of the members of the Board during that year.

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*Changes to legislation: There are currently no known outstanding effects for the Railways Act 1974, Section 4. (See end of Document for details)*

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- (6) The foregoing provisions of this section shall have effect in relation to the Railways Board in place of subsections (2), (7) and (8) of section 27 of the 1962 Act (which require the Boards constituted by that Act to consult the Secretary of State on certain capital expenditure and to furnish him with certain information and an annual report); and accordingly the words “(other than the Railways Board)” shall be inserted after the words “A Board” in subsection (2) and after the words “each Board” in subsections (7) and (8) of that section.

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**Textual Amendments**

- F1** Words inserted by Transport Act 1981 (c. 56 SIF 126), s. 3(5) and repealed (1.4.1994) by 1993 c. 43, ss. 136, 152(3), **Sch.14**; S.I. 1994/571, **art. 5**

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**Modifications etc. (not altering text)**

- C1** S. 4 extended by Transport Act 1978 (c. 55), s. 15(7)
- C2** The text of s. 3(7) and the last part of s. 4(6) from the words “and accordingly” is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

**Changes to legislation:**

There are currently no known outstanding effects for the Railways Act 1974, Section 4.