Friendly Societies Act 1974

1974 CHAPTER 46

Valuations and annual returns

44 Copies of annual return to be supplied on demand.

(1) On the application of a member or person interested in its funds a registered society or branch shall supply to him gratuitously either—

(a) a copy of the last annual return of the society or branch; or

(b) a balance sheet or other document duly audited containing the same particulars relating to the affairs of the society or branch as are contained in the annual return.

(2) Together with every copy of an annual return supplied in accordance with paragraph (a) of subsection (1) above and together with every balance sheet or other document supplied in accordance with paragraph (b) of that subsection, a registered society or branch shall provide a copy of the report of the auditors on the accounts and balance sheet contained in the return or on the balance sheet or document supplied, as the case may require.

[[F1](3) Where the last annual return of a registered society or branch relates to a year of account at the end of which there is in force in relation to the year a disapplication under section 32A(1) above, this section shall have effect with the following modifications—

(a) in subsection (1)(b), the words "duly audited" shall be omitted, and

(b) in subsection (2), for the words from "the report" to the end there shall be substituted " any report which the society or branch is required, because of the disapplication, to obtain under section 39A(2)(a) above. "**]**

Textual Amendments

F1 S. 44(3) inserted (1.9.1996) by S.I. 1996/1738 arts. 1, 11(11)

Modifications etc. (not altering text)

C1 By Friendly Societies Act 1992 (c. 40), s. 95, **Sch. 16 para. 12** (with ss. 7(5) and 93(4)); S.I. 1993/2213, art. 2, **Sch. 6** (1.1.1994) it is provided that ss. 29-45 shall cease to have effect in relation to registered friendly societies and registered branches of such societies.

Changes to legislation:
There are currently no known outstanding effects for the Friendly Societies Act 1974, Section 44.