



Consumer Credit Act 1974

1974 CHAPTER 39

PART XI

ENFORCEMENT OF ACT

163 Compensation for loss.

- (1) Where, in exercising his powers under section 162, an officer of an enforcement authority seizes and detains goods and their owner suffers loss by reason of—
 - (a) that seizure, or
 - (b) the loss, damage or deterioration of the goods during detention,then, unless the owner is convicted of an offence under this Act committed in relation to the goods, the authority shall compensate him for the loss so suffered.
- (2) Any dispute as to the right to or amount of any compensation under subsection (1) shall be determined by arbitration.

Modifications etc. (not altering text)

- C1** S. 163 applied (1.4.2003) by [2001 c. 16, ss. 70, 138, Sch. 2 Pt. 1 para. 7](#); [S.I. 2003/708, art. 2](#)
- C2** S. 163 applied (with modifications) (26.7.2013 for specified purposes) by [The Financial Services Act 2012 \(Consumer Credit\) Order 2013 \(S.I. 2013/1882\), arts. 1\(1\), 8\(3\)](#)

Status:

Point in time view as at 26/07/2013. This version of this provision has been superseded.

Changes to legislation:

Consumer Credit Act 1974, Section 163 is up to date with all changes known to be in force on or before 02 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.