



Finance Act 1974

1974 CHAPTER 30

PART I

CUSTOMS AND EXCISE AND VALUE ADDED TAX

2 Increase of certain duties on betting.

^{F1}(1)

[^{F2}(2) For the purposes of pool betting duty on bets made at any time by reference to any event taking place after 31st March 1974, section 7(1) of the Betting and Gaming Duties Act 1972 and section 18(1) of the Miscellaneous Transferred Excise Duties Act (Northern Ireland) 1972 (under which the amount of the duty is 33 $\frac{1}{3}$ per cent. of the amount on which the duty falls to be computed) shall each have effect with the substitution for the words “33 $\frac{1}{3}$ per cent.” of the words “40 per cent.”, except in the of bets made by way of pool betting in respect of a competition prize held by—

- (a) the holder of a licence under the ^{M1}Pool Competitions Act 1971, or
- (b) any person approved by the Secretary of State in that behalf on the recommendation of the Gaming Board for Great Britain,

in respect of which the amount of the pool betting duty shall be 33 $\frac{1}{3}$ per cent.]

Textual Amendments

- F1** S. 2(1) repealed by [Finance Act 1981 \(c. 35, SIF 40:1\)](#), s. 139(6), **Sch. 19 Pt. III**
- F2** S. 2(2) repealed (E.W.S) by [Betting and Gaming Duties Act 1981 \(c. 63, SIF 12:2\)](#), s. 34(2), **Sch. 7** and repealed (as it remains in force in relation to Northern Ireland) on the day appointed for the coming into operation of Pt. II of [S. I. 1985/1204](#) (which Part II was brought into operation in part on 1.6.1986 and 1.6.1987 by S.R.s 1986/124, 1987/185 and as to its residue remains (*prosp.*) by [Finance Act 1986 \(c. 41, SIF 12:2\)](#), ss. 6(3)(5), 114(6), **Sch. 23 Pt. III** Notes (a)(b)

Marginal Citations

- M1** 1971 c. 57.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1974, Section 2.