
Changes to legislation: There are currently no known outstanding effects for the Finance Act 1974, Cross Heading: Disposal to authority exercising compulsory powers where notice to treat was served before 18th December 1973. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 4

TRANSITIONAL PROVISIONS RELATING TO DEVELOPMENT GAINS

Textual Amendments

- F1** Sch. 4 repealed by Finance Act 1985 (c. 54, SIF 63:1), s. 98(6) and Sch. 27 Part X in relation to disposals of interests in land taking place on or after 19 March Finance Act 1985 (c. 54, SIF 63:1), but without affecting the construction of 1979 (C) Sch. 5 para. 9(5).

*Disposal to authority exercising compulsory powers where
notice to treat was served before 18th December 1973*

- 5 (1) *Where a disposal of an interest in land to which the principal section applies is made to an authority exercising compulsory powers, then, if notice to treat in respect of that interest was (or is by virtue of any enactment deemed to have been) served before 18th December 1973 on the person making the disposal, the disposal shall be treated for the purposes of this Chapter as having been made before that date.*
- (2) *In this paragraph “authority exercising compulsory powers” means, in relation to any disposal of an interest in land, a person acquiring the interest compulsorily or who has been authorised to acquire it compulsorily (whether for himself or some other person).]*

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There are currently no known outstanding effects for the Finance Act 1974, Cross Heading: Disposal to authority exercising compulsory powers where notice to treat was served before 18th December 1973.